

National Stock Exchange Of India Limited

Department : CURRENCY DERIVATIVES SEGMENT

Download Ref No: NSE/CD/45198

Date : July 31, 2020

Circular Ref. No: 20/2020

All Members,

Interest Rate Futures and Options contracts on 10 year Government of India (GOI) security

With reference to Exchange circular Ref. No. 25524 dated January 09, 2014 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide circular No. CIR/MRD/DRMNP/11/2015 dated June 12, 2015 and with reference to item 1.11 of Exchange consolidated circular Ref. No. 44483 dated May 27, 2020 regarding Contract Specifications for Interest Rate Options, Members are requested to note that Exchange shall introduce Interest Rate Futures and Options on new 10-year security 5.77% GS 2030 security w.e.f. August 04, 2020:

Instrument	Symbol	Yield	Maturity	Exclusion Date
FUTIRC	577GS2030	5.77%	03AUG2030	Expiry of Jul, 2022
OPTIRC	577GS2030	5.77%	03AUG2030	Expiry of Jul, 2022

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry	Spread Contract's Expiry	
		Leg 1	Leg 2
27AUG2020	31DEC2020	27AUG2020	24SEP2020
24SEP2020	25MAR2021	27AUG2020	29OCT2020
29OCT2020	24JUN2021	24SEP2020	29OCT2020

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on August 04, 2020.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598155	msm@nse.co.in