

**NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

<b>DEPARTMENT : CAPITAL MARKET SEGMENT</b>	
Download Ref No : NCL/CMPT/44986	Date : July 13, 2020
Circular Ref. No : 0230/2020	

All Members/Custodians/PCMs

**Sub: - KUANTUM Papers Limited (KUANTUM) - Face Value Split**

This is with reference to Item 10.15 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/43078) dated January 01, 2020.

1. Kuantum Papers Limited (KUANTUM) has announced a record date on July 15, 2020 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Re. 1/- each'. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Normal Market as July 14, 2020 for settlement number N-2020133. Due to the sub division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of Kuantum Papers Limited (KUANTUM). This shall be effective for all outstanding balances of the security as on July 15, 2020 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing INE529I01013 of Kuantum Papers Limited (KUANTUM) for settlement nos. N-2020133 and N-2020134 on July 14, 2020 and July 15, 2020 and in the new ISIN on July 16, 2020 to avail the margin benefit.
3. You are advised to make early pay-in of the security for settlement nos. N-2020133 and N-2020134 on July 14, 2020 and July 15, 2020 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of ten shares of new ISIN).

For E.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

4. You are kindly requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N-2020133 and N-2020134 (quantity of 100 shares in the above example).
5. You are also requested to take a note of the cut off timings for making early pay-in at the depositories' end.

6. You are further requested to execute delivery out instructions for settlement no. N-2020133 in the new ISIN in the depositories.

**For and on behalf of  
NSE Clearing Limited**

Sunil Bhatia  
Chief Manager

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