

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : FUTURES AND OPTIONS SEGMENT

Download Ref No: NCL/CMPT/45102

Date : July 22, 2020

Circular Ref. No: 108/2020

All Members,

Sub: Margin Obligations to be given by way of Pledge/ Re-pledge

This is in continuation to our circular no 094/2020 (NCL/CMPT/44900) dated July 03, 2020

1. Membership Deposits (Security Deposit)

- As per CDSL communique dated July 16, 2020 clearing members providing securities toward membership deposit through Collateral Account of a CM/TM in CDSL shall not be permitted to provide the same from the said account from August 01, 2020. Clearing members shall be permitted to provide the same through their Proprietary Accounts.
- Accordingly, clearing members wishing to provide securities towards membership deposit requirement through CDSL may submit the client master list of their proprietary accounts at CDSL which shall be used to provide securities towards membership deposit to NSE Clearing.

2. Margin Deposits

- While repledging securities to NSE Clearing clearing members shall be compulsorily required to select a **specified segment** in the depositories. In case no segment is specified, no benefit shall be provided to the clearing member for such repledged securities.
- Clearing Member shall ensure that designated demat account (CM – Client Securities Margin Pledge Account or TM/CM – Client Securities Margin Pledge Account) is used for the purpose of pledging/re-pledging securities only as specified in SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020
- Details of NSE Clearing accounts in whose favour the re-pledge have to be created are as under:

Depository	DP ID	Account number
NSDL	IN001002	10009132
CDSL		1100001100020926

3. Additional reports for security release

- Clearing members shall be provided a detailed report on security released as per the format specified in Annexure

Members are requested to take note of the above.

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala
Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598242	collaterals_ops@nsccl.co.in

Annexure

Format of security release report to be downloaded to clearing member

Naming convention F_SECRET_PRIMARY MEMBER CODE_DDMMYYYY_NN.CSV

NN (Batch Number – incremental. As clearing members may not have release for each batch the same may not be sequential)

File location: /FAOFTP/F<MEMBER CODE>/REPORTS

File details and format:

Field Name	Datatype	Remarks
Segment	Char (1)	
CM Code	Varchar (6)	
TM Code/CP Code	Varchar (12)	Can be blank
UCC	Varchar (10)	Can be blank
Symbol	Varchar (10)	
Instrument Type	Varchar (3)	
ISIN	Varchar (12)	
BP ID (Pledge sequence number)	Varchar (14)	
Quantity released (in the current release batch)	NUMBER 18 (15,3)	