

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/49513	Date: September 06, 2021
Circular Ref. No: 269/2021	

All Members/Custodians/PCMs,

Sub: Early Pay-in of Securities for CESC Limited (CESC) - Face Value Split

This is with reference to Item 10.16 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/46880) dated January 01, 2021.

1. CESC Limited (CESC) has announced a record date on September 20, 2021 for the purpose of 'Face Value Split of shares from Rs. 10/- each into Re. 1/- each'. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Normal Market as September 17, 2021 for settlement number N - 2021176. Due to the sub- division of shares, NSDL shall issue new ISIN corresponding to existing ISIN of CESC Limited (CESC). This shall be effective for all outstanding balances of the security as on September 20, 2021 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE486A01013 of CESC Limited (CESC) for settlement nos. N - 2021176 and N- 2021177 on September 17, 2021 and September 20, 2021 and in the new ISIN on September 21, 2021 to avail the margin benefit.
3. Members are advised to make early pay-in of the security for settlement nos. N - 2021176 and N - 2021177 on September 17, 2021 and September 20, 2021 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of ten shares of new ISIN). For e.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 10 shares.

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4. Members providing early pay-in through the pool account are requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N - 2021176 and N - 2021177 (quantity of 100 shares in the above example).
5. Members are further requested to execute delivery out instructions for settlement no. N -2021176 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

Onkar Phadnavis
Associate Vice President

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