

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

### SEGMENT: CAPITAL MARKET SEGMENT

<b>Download Ref No:</b> NCL/CMPT/ 49656	<b>Date:</b> September 20, 2021
<b>Circular Ref. No:</b> 287/2021	

All Members/Custodians/PCMs,

#### **Sub: Early Pay-in of Securities for K.P.R. MILL LIMITED (KPRMILL) - Face Value Split**

This is with reference to Item 10.16 'Early Pay-in of Securities for Margin Exemption' of our consolidated circular (Download Ref No: NCL/CMPT/46880) dated January 01, 2021.

1. K.P.R. MILL LIMITED (KPRMILL) has announced a record date on September 27, 2021 for the purpose of 'Face Value Split of shares from Rs. 5/- each into Re. 1/- each'. Accordingly, the ex-date has been set up by NSE Clearing Limited in the Normal Market as September 24, 2021 for settlement number N - 2021181. Due to the sub-division of shares, there shall be new ISIN corresponding to existing ISIN of K.P.R. MILL LIMITED (KPRMILL). This shall be effective for all outstanding balances of the security as on September 27, 2021 in various beneficiary accounts available with the depositories.
2. As per the procedure of the Clearing Corporation, clearing members can claim margin benefits by making early pay-in of securities as per their securities pay-in obligation in a given settlement. You are requested to make early pay-in in the old/existing ISIN INE930H01023 of K.P.R. MILL LIMITED (KPRMILL) for settlement nos. N - 2021181 and N - 2021182 on September 24, 2021 and September 27, 2021 and in the new ISIN on September 28, 2021 to avail the margin benefit.
3. Members are advised to make early pay-in of the security for settlement nos. N - 2021181 and N - 2021182 on September 24, 2021 and September 27, 2021 in old ISIN without adjusting for the conversion (one share of old existing ISIN for deliverable obligation of five shares of new ISIN). For e.g. For a sale quantity of 100 shares the early pay-in should be in the old ISIN and for a quantity of 20 shares.

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4. Members providing early pay-in through the pool account are requested to upload client wise early pay-in allocation details as per the actual traded quantity for settlement nos. N - 2021181 and N - 2021182 (quantity of 100 shares in the above example).
5. Members are further requested to execute delivery out instructions for settlement no. N - 2021181 in the new ISIN in the depositories.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of  
NSE Clearing Limited**

Onkar Phadnavis  
Associate Vice President

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