

Department : FUTURES & OPTIONS

Download Ref No: NCL/CMPT/50978

Date : January 10, 2022

Circular Ref. No: 007/2022

All Members

Sub: Introduction of Futures and Options Contracts on Nifty Midcap Select Index

In pursuance of the Regulations of the Equity Derivatives Segment, and with reference to circular no. 001/2022 (NSE/CMPT/50877) dated January 01, 2022, circular no. 072/2020 (Download ref no. NCL/CMPT/44391) dated May 15, 2020 and circular no. 05 (NSE/FAOP/50968) dated January 10, 2022 on introduction of Futures and Options Contracts on Nifty Midcap Select Index, members are hereby notified that all the existing clearing and settlement procedures along with the extant risk management measures adopted for futures and options contracts such as initial margins, minimum margins, position limits, etc., including the right of Clearing Corporation to close out positions shall apply mutatis mutandis to these contracts also.

Members are advised to take note of the above

**For and on behalf of
NSE Clearing Limited**

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Senior Manager

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