

National Stock Exchange Of India Limited

Department : CAPITAL MARKET SEGMENT

Download Ref No: NSE/CMTR/48570

Date : June 11, 2021

Circular Ref. No: 59/2021

All Members,

Trading in STRIPS in Capital Market

Exchange is pleased to offer trading in STRIPS (Separate Trading of Registered Interest and Principal Securities) in Capital Market Segment. STRIPS are discounted instruments with no periodic interest payment, they are created from the cash flows of G-sec and are considered as government securities.

Following are the trading parameters for the same: -

Segment	Capital Market Segment
Market Type	Normal (N)
Book Type	Regular Lot (RL), Stop Loss (SL)
Symbol of the security	To be intimated separately from time to time
Series	GS
Market Lot	100
Order Type	Day, Immediate or Cancel (IOC), Market & Limit Order.
Order matching	Anonymous order book. Continuous matching with Price – Time priority.
Price Band	+/-5%
Tick Size	Rs 0.01
Eligible Members	All members eligible to trade in Capital market segment
Market Timings	09:15 am to 3.30 pm. & 3:40 pm to 4:00 pm (closing session)

The trading in STRIPS shall commence w.e.f. June 16, 2021.

The security.gz file including STRIPS securities shall be made available to trading members on the NSE Extranet (Path: /common/NTNEAT) from June 15, 2021 end of the day. Further, members are advised to load the above file in the trading application before trading on June 16, 2021.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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