

**National Stock Exchange Of India Limited**
**Department : COMMODITY DERIVATIVES**

Download Ref No: NSE/COM/45202

Date : July 31, 2020

Circular Ref. No: 29/2020

All Members,

**Change in contract specifications of Gold Futures (1 Kg) contracts**

This is in adherence to the SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and in continuation of Exchange circular download reference number NSE/COM/44969 dated July 9, 2020 regarding launch of NSE Refiner Standards for BIS – Standard Gold.

In this regard, we are happy to announce that NSE shall start acceptance of the gold bars produced by the specified empanelled refiners towards settlement of the Gold Futures (1 Kg) contracts traded on NSE Commodity Derivatives segment.

Accordingly, you are requested to take note of the change in contract specifications of the Gold Futures (1 Kg) contracts as per the details given below:

<b>Contract Specification parameter</b>	<b>Existing guideline</b>	<b>Revised / modified guideline</b>
Quality Specifications	995 purity.  It should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by the exchange to be submitted alongwith supplier's quality certificate.	995 purity.  Serially numbered Gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate. <ol style="list-style-type: none"> <li>1. M D Overseas Pvt Ltd</li> <li>2. Kundan Care Products Ltd</li> <li>3. Augmont Enterprises Pvt Ltd</li> <li>4. GGC Gujarat Gold Centre Pvt Ltd</li> </ol>

The Circular shall be effective from September 1, 2020.

For any further clarifications, you may contact us on [nsecommodities@nse.co.in](mailto:nsecommodities@nse.co.in)

**For and on behalf of  
National Stock Exchange of India Limited**

**Meghana Mahadkar  
Chief Manager**