

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : COMPLIANCE	
Download Ref.No.: NSE/COMP/31773	Date : February 19, 2016
Circular Ref.No.: 247/2016	

To All Members

Sub : Eligibility of One Person Company (OPC) to be registered as a stock broker/sub-broker

The Companies Act, 2013 has permitted formation of One Person Company (OPC). It is hereby informed that OPC as described under the Companies Act is eligible to:-

- a. be registered as a stock broker, provided it satisfies the condition of minimum two directors, as stipulated under Rule 8 (4A) (v) of Securities Contract (Regulation) Rules, 1957;
- b. be registered as a stock broker, however, such entity shall not be permitted to trade in their proprietary account;
- c. be registered as a sub-broker subject to fulfilling the eligibility criteria as specified under Regulation 11 A (5) of SEBI (Stock Broker and Sub-Broker) Regulations, 1992.

Further, the entity shall ensure compliance with the provisions of the SEBI Act, 1992, Regulations, Circulars/ Guidelines/ Directives/ Instructions etc. as may be issued from time to time by SEBI or the Government of India relating to the activities carried on by it.

**For and on behalf of
National Stock Exchange of India Limited**

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