

National Stock Exchange Of India Limited**Department: FINANCE & ACCOUNTS**

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To all the Trading Members,**Sub: Revision in transaction charges structure for equity market segment**

The corona virus (COVID 19) outbreak is an unprecedented global situation that all countries are dealing with in terms of its human and economic consequences. The World Health Organisation (WHO) has declared COVID 19 a 'pandemic'. COVID 19 pandemic has adversely impacted the economies and businesses across the globe. The Government of India and various state governments have been putting in place several measures to combat the spread and transmission of the virus.

Even in these difficult times, the capital market ecosystem in India has been able to function without any significant interruptions as a result of several facilitations provided by the Government, Regulators and MIIs.

In this direction, NSE undertook several measures for various market constituents including members and listed companies in particular and society at large.

While the market continued to work seamlessly, many members had requested the Exchange to further alleviate difficulties in the current scenario by reviewing the existing transaction charges.

Accordingly, the Exchange had revised the transaction charges structure in the equity market segment ("EQ" series) for a period of three months starting from August 1, 2020 to October 31, 2020 in respect of all the stocks in the normal equity market segment ("EQ" series) other than NIFTY 50 Index constituents, NIFTY Next 50 index constituents, debt-oriented exchanges traded funds and stocks included in Graded Surveillance Measures (GSM).

Total traded value in a month in the securities eligible under the scheme	Transaction charges (Rs. per lakh of traded value)
Up to Rs 7,500 crores of traded value	2.75 (each side)
Above Rs 7,500 crores of traded value (on incremental turnover)	1.75 (each side)

The securities not considered for the above revised transaction charges will continue to be charged as per the existing transaction charges structure.

Any revision in the index constituents of NIFTY 50 index, NIFTY Next 50 index and stocks included in Graded Surveillance Measures (GSM) during the period of the scheme will be considered from the date of applicability/implementation of such change.

Considering that the current pandemic situation may continue for some more time, it has been decided to continue the above-mentioned transaction charges structure for a further period of five months from November 1, 2020 to March 31, 2021.

**For and on behalf of
National Stock Exchange of India Limited**

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Associate Vice President**

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