

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/43647

Date: February 25, 2020

Circular Ref. No: 15/2020

All Members,

Adjustment of Futures and Options contracts in the security TATA Chemicals Limited (TATACHEM)

TATA Chemicals Limited has informed the Exchange that the Company has fixed Record Date as March 05, 2020 for the purpose of issuance and allotment of 114 (one hundred fourteen) equity share of Tata Consumer Products Limited (erstwhile Tata Global Beverages Limited) of face value Re 1/- each for every 100 (hundred) equity shares of TATA Chemicals Limited of face value Rs 10/-each to shareholders of TATA Chemicals Limited.

Ex-date: March 04, 2020

The following adjustments shall be carried out on the Futures and Options contracts of TATACHEM:

All existing contracts with expiry dates March 26, 2020, April 30, 2020 and May 28, 2020, will expire on March 03, 2020. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on TATACHEM shall be introduced again (with expiry dates March 26, 2020, April 30, 2020 and May 28, 2020) from March 04, 2020 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on March 04, 2020 shall be intimated to the trading members through a separate circular to be issued on March 03, 2020 after market hours.

Based on the price determined after opening of the Capital Market segment on March 04, 2020, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on March 03, 2020.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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