

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/43692

Date: February 27, 2020

Circular Ref. No: 17/2020

All Members,

Adjustment of Futures and Options contracts in the security PFC

In continuation to Exchange circular download no. 43521 dated February 13, 2020 and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

POWER FINANCE CORPORATION LIMITED has informed the Exchange that Board of Directors at its meeting held on February 12, 2020, declared Interim Dividend of Rs 9.50 per equity share. The record date for the purpose of payment of dividend is March 02, 2020.

Symbol : PFC
Corporate Action : Interim dividend of Rs. 9.50 per share*
Ex-date : February 28, 2020

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 28, 2020 will be reference rate less aggregate amount of dividend i.e. Rs. 9.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 9.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from February 28, 2020.

Members are advised to load the updated contract.gz file in the trading application before trading on February 28, 2020. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security PFC on February 28, 2020 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	PFC	26-MAR-2020	72.50	63.00
2	OPTSTK	PFC	26-MAR-2020	75.00	65.50
3	OPTSTK	PFC	26-MAR-2020	77.50	68.00
4	OPTSTK	PFC	26-MAR-2020	80.00	70.50
5	OPTSTK	PFC	26-MAR-2020	82.50	73.00
6	OPTSTK	PFC	26-MAR-2020	85.00	75.50
7	OPTSTK	PFC	26-MAR-2020	87.50	78.00
8	OPTSTK	PFC	26-MAR-2020	90.00	80.50
9	OPTSTK	PFC	26-MAR-2020	92.50	83.00
10	OPTSTK	PFC	26-MAR-2020	95.00	85.50
11	OPTSTK	PFC	26-MAR-2020	97.50	88.00
12	OPTSTK	PFC	26-MAR-2020	100.00	90.50
13	OPTSTK	PFC	26-MAR-2020	102.50	93.00
14	OPTSTK	PFC	26-MAR-2020	105.00	95.50
15	OPTSTK	PFC	26-MAR-2020	107.50	98.00
16	OPTSTK	PFC	26-MAR-2020	110.00	100.50
17	OPTSTK	PFC	26-MAR-2020	112.50	103.00
18	OPTSTK	PFC	26-MAR-2020	115.00	105.50
19	OPTSTK	PFC	26-MAR-2020	117.50	108.00
20	OPTSTK	PFC	26-MAR-2020	120.00	110.50
21	OPTSTK	PFC	26-MAR-2020	122.50	113.00
22	OPTSTK	PFC	26-MAR-2020	125.00	115.50
23	OPTSTK	PFC	26-MAR-2020	127.50	118.00
24	OPTSTK	PFC	26-MAR-2020	130.00	120.50
25	OPTSTK	PFC	26-MAR-2020	132.50	123.00
26	OPTSTK	PFC	26-MAR-2020	135.00	125.50
27	OPTSTK	PFC	26-MAR-2020	137.50	128.00
28	OPTSTK	PFC	26-MAR-2020	140.00	130.50
29	OPTSTK	PFC	26-MAR-2020	142.50	133.00
30	OPTSTK	PFC	26-MAR-2020	145.00	135.50
31	OPTSTK	PFC	26-MAR-2020	147.50	138.00
32	OPTSTK	PFC	26-MAR-2020	150.00	140.50
33	OPTSTK	PFC	26-MAR-2020	152.50	143.00
34	OPTSTK	PFC	26-MAR-2020	155.00	145.50
35	OPTSTK	PFC	26-MAR-2020	157.50	148.00
36	OPTSTK	PFC	30-APR-2020	72.50	63.00
37	OPTSTK	PFC	30-APR-2020	75.00	65.50
38	OPTSTK	PFC	30-APR-2020	77.50	68.00
39	OPTSTK	PFC	30-APR-2020	80.00	70.50
40	OPTSTK	PFC	30-APR-2020	82.50	73.00

41	OPTSTK	PFC	30-APR-2020	85.00	75.50
42	OPTSTK	PFC	30-APR-2020	87.50	78.00
43	OPTSTK	PFC	30-APR-2020	90.00	80.50
44	OPTSTK	PFC	30-APR-2020	92.50	83.00
45	OPTSTK	PFC	30-APR-2020	95.00	85.50
46	OPTSTK	PFC	30-APR-2020	97.50	88.00
47	OPTSTK	PFC	30-APR-2020	100.00	90.50
48	OPTSTK	PFC	30-APR-2020	102.50	93.00
49	OPTSTK	PFC	30-APR-2020	105.00	95.50
50	OPTSTK	PFC	30-APR-2020	107.50	98.00
51	OPTSTK	PFC	30-APR-2020	110.00	100.50
52	OPTSTK	PFC	30-APR-2020	112.50	103.00
53	OPTSTK	PFC	30-APR-2020	115.00	105.50
54	OPTSTK	PFC	30-APR-2020	117.50	108.00
55	OPTSTK	PFC	30-APR-2020	120.00	110.50
56	OPTSTK	PFC	30-APR-2020	122.50	113.00
57	OPTSTK	PFC	30-APR-2020	125.00	115.50
58	OPTSTK	PFC	30-APR-2020	127.50	118.00
59	OPTSTK	PFC	30-APR-2020	130.00	120.50
60	OPTSTK	PFC	30-APR-2020	132.50	123.00
61	OPTSTK	PFC	30-APR-2020	135.00	125.50
62	OPTSTK	PFC	30-APR-2020	137.50	128.00
63	OPTSTK	PFC	30-APR-2020	140.00	130.50
64	OPTSTK	PFC	30-APR-2020	142.50	133.00
65	OPTSTK	PFC	30-APR-2020	145.00	135.50
66	OPTSTK	PFC	30-APR-2020	147.50	138.00
67	OPTSTK	PFC	30-APR-2020	150.00	140.50
68	OPTSTK	PFC	30-APR-2020	152.50	143.00
69	OPTSTK	PFC	30-APR-2020	155.00	145.50
70	OPTSTK	PFC	30-APR-2020	157.50	148.00
71	OPTSTK	PFC	28-MAY-2020	75.00	65.50
72	OPTSTK	PFC	28-MAY-2020	77.50	68.00
73	OPTSTK	PFC	28-MAY-2020	80.00	70.50
74	OPTSTK	PFC	28-MAY-2020	82.50	73.00
75	OPTSTK	PFC	28-MAY-2020	85.00	75.50
76	OPTSTK	PFC	28-MAY-2020	87.50	78.00
77	OPTSTK	PFC	28-MAY-2020	90.00	80.50
78	OPTSTK	PFC	28-MAY-2020	92.50	83.00
79	OPTSTK	PFC	28-MAY-2020	95.00	85.50
80	OPTSTK	PFC	28-MAY-2020	97.50	88.00
81	OPTSTK	PFC	28-MAY-2020	100.00	90.50
82	OPTSTK	PFC	28-MAY-2020	102.50	93.00
83	OPTSTK	PFC	28-MAY-2020	105.00	95.50
84	OPTSTK	PFC	28-MAY-2020	107.50	98.00
85	OPTSTK	PFC	28-MAY-2020	110.00	100.50



86	OPTSTK	PFC	28-MAY-2020	112.50	103.00
87	OPTSTK	PFC	28-MAY-2020	115.00	105.50
88	OPTSTK	PFC	28-MAY-2020	117.50	108.00
89	OPTSTK	PFC	28-MAY-2020	120.00	110.50
90	OPTSTK	PFC	28-MAY-2020	122.50	113.00
91	OPTSTK	PFC	28-MAY-2020	125.00	115.50
92	OPTSTK	PFC	28-MAY-2020	127.50	118.00
93	OPTSTK	PFC	28-MAY-2020	130.00	120.50
94	OPTSTK	PFC	28-MAY-2020	132.50	123.00
95	OPTSTK	PFC	28-MAY-2020	135.00	125.50
96	OPTSTK	PFC	28-MAY-2020	137.50	128.00
97	OPTSTK	PFC	28-MAY-2020	140.00	130.50
98	OPTSTK	PFC	28-MAY-2020	142.50	133.00
99	OPTSTK	PFC	28-MAY-2020	145.00	135.50
100	OPTSTK	PFC	28-MAY-2020	147.50	138.00
101	OPTSTK	PFC	28-MAY-2020	150.00	140.50
102	OPTSTK	PFC	28-MAY-2020	152.50	143.00
103	OPTSTK	PFC	28-MAY-2020	155.00	145.50
104	OPTSTK	PFC	28-MAY-2020	157.50	148.00