

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/44822

Date : June 30, 2020

Circular Ref. No: 59/2020

All Members,

Adjustment of Futures and Options contracts in the security ITC

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

ITC Limited has informed the Exchange that Board of Directors at its meeting held on June 26, 2020, declared Final Dividend of Rs. 10.15 per equity share. ITC Limited has informed the Exchange that Register of Members & Share Transfer Books of the Company will remain closed from 08-Jul-2020 to 09-Jul-2020 for the purpose of Dividend.

Symbol : ITC
Corporate Action : Final dividend of Rs. 10.15 per share*
Ex-date : July 06, 2020

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on July 06, 2020 will be reference rate less aggregate amount of dividend i.e. Rs. 10.15/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 10.15/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from July 06, 2020 would be notified on July 03, 2020.

Members are advised to load the updated contract.gz file in the trading application before trading on July 06, 2020. This file be obtained from the directory faoftp/faocommon on the Extranet server. The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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