

**National Stock Exchange Of India Limited****Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/45290

Date : August 10, 2020

Circular Ref. No: 74/2020

All Members,

**Revision in Scheme of Strikes in Stock Options**

This is in partial modification to Part 1.13 of Exchange consolidated circular reference no. 44482 dated May 27, 2020 regarding scheme of strikes in stock options.

Members are requested to note that based on their feedback, a minimum of 5-1-5 and maximum of **20-1-20** (In the money-At the money-Out of the money) strikes shall be available in order to cover at least 20% price movement from the underlying's close price daily for each stock.

The circular shall be effective from August 28, 2020.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

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