

National Stock Exchange Of India Limited

Department: FUTURES & OPTIONS

Download Ref No: NSE/FAOP/46211

Date : October 30, 2020

Circular Ref. No:97/2020

All Members,

Trade Execution Range (For Quarterly Options contracts on Nifty Bank Index)

This is with reference to exchange Circular ref. no. 45923 dated October 5, 2020, regarding 'Introduction of Quarterly Options contracts on Nifty Bank Index' and in partial modification to the part 1.6 of Exchange consolidated Circular ref. no. 44482 dated May 27, 2020 regarding 'Trade Execution Range (TER)'.

Members are requested to note that with effect from November 2, 2020, TER mechanism shall not be applicable for Quarterly Options contracts on Nifty Bank Index.

Further, please note that there is no change TER mechanism for other derivative contracts.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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