

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/46338

Date: November 12, 2020

Circular Ref. No: 103/2020

All Members,

Adjustment of Futures and Options contracts in the security RECLTD

In continuation to Exchange circular download no. 46309 dated November 09, 2020 and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018 , members are informed of the following:

REC Limited has informed the Exchange that Board of Directors at its meeting held on November 06, 2020, declared Interim Dividend of Rs. 6 per equity share on equity shares of Rs.10/- each, of the Company. The record date for the purpose of payment of interim dividend is November 17,2020

Symbol : RECLTD
Corporate Action : Interim dividend of Rs. 6 per share*
Ex-date : November 13, 2020

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on November 13, 2020 will be reference rate less aggregate amount of dividend i.e. Rs. 6/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 6 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from November 13, 2020.

Members are advised to load the updated contract.gz file in the trading application before trading on November 13, 2020. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security RECLTD on November 13, 2020 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	RECLTD	26-NOV-2020	70.00	64.00
2	OPTSTK	RECLTD	26-NOV-2020	72.50	66.50
3	OPTSTK	RECLTD	26-NOV-2020	75.00	69.00
4	OPTSTK	RECLTD	26-NOV-2020	77.50	71.50
5	OPTSTK	RECLTD	26-NOV-2020	80.00	74.00
6	OPTSTK	RECLTD	26-NOV-2020	82.50	76.50
7	OPTSTK	RECLTD	26-NOV-2020	85.00	79.00
8	OPTSTK	RECLTD	26-NOV-2020	87.50	81.50
9	OPTSTK	RECLTD	26-NOV-2020	90.00	84.00
10	OPTSTK	RECLTD	26-NOV-2020	92.50	86.50
11	OPTSTK	RECLTD	26-NOV-2020	95.00	89.00
12	OPTSTK	RECLTD	26-NOV-2020	97.50	91.50
13	OPTSTK	RECLTD	26-NOV-2020	100.00	94.00
14	OPTSTK	RECLTD	26-NOV-2020	102.50	96.50
15	OPTSTK	RECLTD	26-NOV-2020	105.00	99.00
16	OPTSTK	RECLTD	26-NOV-2020	107.50	101.50
17	OPTSTK	RECLTD	26-NOV-2020	110.00	104.00
18	OPTSTK	RECLTD	26-NOV-2020	112.50	106.50
19	OPTSTK	RECLTD	26-NOV-2020	115.00	109.00
20	OPTSTK	RECLTD	26-NOV-2020	117.50	111.50
21	OPTSTK	RECLTD	26-NOV-2020	120.00	114.00
22	OPTSTK	RECLTD	26-NOV-2020	122.50	116.50
23	OPTSTK	RECLTD	26-NOV-2020	125.00	119.00
24	OPTSTK	RECLTD	26-NOV-2020	127.50	121.50
25	OPTSTK	RECLTD	26-NOV-2020	130.00	124.00
26	OPTSTK	RECLTD	26-NOV-2020	132.50	126.50
27	OPTSTK	RECLTD	26-NOV-2020	135.00	129.00
28	OPTSTK	RECLTD	26-NOV-2020	137.50	131.50
29	OPTSTK	RECLTD	26-NOV-2020	140.00	134.00
30	OPTSTK	RECLTD	31-DEC-2020	70.00	64.00
31	OPTSTK	RECLTD	31-DEC-2020	72.50	66.50
32	OPTSTK	RECLTD	31-DEC-2020	75.00	69.00
33	OPTSTK	RECLTD	31-DEC-2020	77.50	71.50
34	OPTSTK	RECLTD	31-DEC-2020	80.00	74.00
35	OPTSTK	RECLTD	31-DEC-2020	82.50	76.50
36	OPTSTK	RECLTD	31-DEC-2020	85.00	79.00

37	OPTSTK	RECLTD	31-DEC-2020	87.50	81.50
38	OPTSTK	RECLTD	31-DEC-2020	90.00	84.00
39	OPTSTK	RECLTD	31-DEC-2020	92.50	86.50
40	OPTSTK	RECLTD	31-DEC-2020	95.00	89.00
41	OPTSTK	RECLTD	31-DEC-2020	97.50	91.50
42	OPTSTK	RECLTD	31-DEC-2020	100.00	94.00
43	OPTSTK	RECLTD	31-DEC-2020	102.50	96.50
44	OPTSTK	RECLTD	31-DEC-2020	105.00	99.00
45	OPTSTK	RECLTD	31-DEC-2020	107.50	101.50
46	OPTSTK	RECLTD	31-DEC-2020	110.00	104.00
47	OPTSTK	RECLTD	31-DEC-2020	112.50	106.50
48	OPTSTK	RECLTD	31-DEC-2020	115.00	109.00
49	OPTSTK	RECLTD	31-DEC-2020	117.50	111.50
50	OPTSTK	RECLTD	31-DEC-2020	120.00	114.00
51	OPTSTK	RECLTD	31-DEC-2020	122.50	116.50
52	OPTSTK	RECLTD	31-DEC-2020	125.00	119.00
53	OPTSTK	RECLTD	31-DEC-2020	127.50	121.50
54	OPTSTK	RECLTD	31-DEC-2020	130.00	124.00
55	OPTSTK	RECLTD	31-DEC-2020	132.50	126.50
56	OPTSTK	RECLTD	31-DEC-2020	135.00	129.00
57	OPTSTK	RECLTD	31-DEC-2020	137.50	131.50
58	OPTSTK	RECLTD	31-DEC-2020	140.00	134.00
59	OPTSTK	RECLTD	28-JAN-2021	70.00	64.00
60	OPTSTK	RECLTD	28-JAN-2021	72.50	66.50
61	OPTSTK	RECLTD	28-JAN-2021	75.00	69.00
62	OPTSTK	RECLTD	28-JAN-2021	77.50	71.50
63	OPTSTK	RECLTD	28-JAN-2021	80.00	74.00
64	OPTSTK	RECLTD	28-JAN-2021	82.50	76.50
65	OPTSTK	RECLTD	28-JAN-2021	85.00	79.00
66	OPTSTK	RECLTD	28-JAN-2021	87.50	81.50
67	OPTSTK	RECLTD	28-JAN-2021	90.00	84.00
68	OPTSTK	RECLTD	28-JAN-2021	92.50	86.50
69	OPTSTK	RECLTD	28-JAN-2021	95.00	89.00
70	OPTSTK	RECLTD	28-JAN-2021	97.50	91.50
71	OPTSTK	RECLTD	28-JAN-2021	100.00	94.00
72	OPTSTK	RECLTD	28-JAN-2021	102.50	96.50
73	OPTSTK	RECLTD	28-JAN-2021	105.00	99.00
74	OPTSTK	RECLTD	28-JAN-2021	107.50	101.50
75	OPTSTK	RECLTD	28-JAN-2021	110.00	104.00
76	OPTSTK	RECLTD	28-JAN-2021	112.50	106.50
77	OPTSTK	RECLTD	28-JAN-2021	115.00	109.00
78	OPTSTK	RECLTD	28-JAN-2021	117.50	111.50
79	OPTSTK	RECLTD	28-JAN-2021	120.00	114.00
80	OPTSTK	RECLTD	28-JAN-2021	122.50	116.50
81	OPTSTK	RECLTD	28-JAN-2021	125.00	119.00

82	OPTSTK	RECLTD	28-JAN-2021	127.50	121.50
83	OPTSTK	RECLTD	28-JAN-2021	130.00	124.00
84	OPTSTK	RECLTD	28-JAN-2021	132.50	126.50
85	OPTSTK	RECLTD	28-JAN-2021	135.00	129.00
86	OPTSTK	RECLTD	28-JAN-2021	137.50	131.50
87	OPTSTK	RECLTD	28-JAN-2021	140.00	134.00

