

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/54308	Date: November 04, 2022
Circular Ref. No: 134/2022	

All Members,

Adjustment of Futures and Options contracts in the security RECLTD

In continuation to Exchange circular no. NSE/FAOP/53261 dated August 10, 2022 and in pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018 and SEBI circular no. SEBI/HO/MRD2/MRD2\_DCAP/P/CIR/2022/90 dated June 28, 2022; members are informed of the following:

REC Limited has informed the Exchange that Board of Directors at its meeting held on October 27, 2022 has approved an Interim Dividend of Rs 5/- per equity share of face value of Rs 10/- each. The record date for the purpose of payment of dividend is November 09, 2022.

Symbol : RECLTD  
Corporate Action : Interim dividend of Rs. 5 per share\*  
Ex-date : November 07, 2022

\*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on November 07, 2022 will be reference rate less aggregate amount of dividend i.e. Rs. 5 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 5 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from November 07, 2022.

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Members are advised to load the updated contract.gz file in the trading application before trading November 07, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security RECLTD on November 07, 2022 is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of  
National Stock Exchange of India Limited

Bharat Gandhi  
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

Annexure-1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	RECLTD	24-NOV-2022	64.00	59.00
2	OPTSTK	RECLTD	24-NOV-2022	65.00	60.00
3	OPTSTK	RECLTD	24-NOV-2022	66.00	61.00
4	OPTSTK	RECLTD	24-NOV-2022	67.00	62.00
5	OPTSTK	RECLTD	24-NOV-2022	68.00	63.00
6	OPTSTK	RECLTD	24-NOV-2022	69.00	64.00
7	OPTSTK	RECLTD	24-NOV-2022	70.00	65.00
8	OPTSTK	RECLTD	24-NOV-2022	71.00	66.00
9	OPTSTK	RECLTD	24-NOV-2022	72.00	67.00
10	OPTSTK	RECLTD	24-NOV-2022	73.00	68.00
11	OPTSTK	RECLTD	24-NOV-2022	74.00	69.00
12	OPTSTK	RECLTD	24-NOV-2022	75.00	70.00
13	OPTSTK	RECLTD	24-NOV-2022	76.00	71.00
14	OPTSTK	RECLTD	24-NOV-2022	77.00	72.00
15	OPTSTK	RECLTD	24-NOV-2022	78.00	73.00
16	OPTSTK	RECLTD	24-NOV-2022	79.00	74.00
17	OPTSTK	RECLTD	24-NOV-2022	80.00	75.00

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18	OPTSTK	RECLTD	24-NOV-2022	81.00	76.00
19	OPTSTK	RECLTD	24-NOV-2022	82.00	77.00
20	OPTSTK	RECLTD	24-NOV-2022	83.00	78.00
21	OPTSTK	RECLTD	24-NOV-2022	84.00	79.00
22	OPTSTK	RECLTD	24-NOV-2022	85.00	80.00
23	OPTSTK	RECLTD	24-NOV-2022	86.00	81.00
24	OPTSTK	RECLTD	24-NOV-2022	87.00	82.00
25	OPTSTK	RECLTD	24-NOV-2022	88.00	83.00
26	OPTSTK	RECLTD	24-NOV-2022	89.00	84.00
27	OPTSTK	RECLTD	24-NOV-2022	90.00	85.00
28	OPTSTK	RECLTD	24-NOV-2022	91.00	86.00
29	OPTSTK	RECLTD	24-NOV-2022	92.00	87.00
30	OPTSTK	RECLTD	24-NOV-2022	93.00	88.00
31	OPTSTK	RECLTD	24-NOV-2022	94.00	89.00
32	OPTSTK	RECLTD	24-NOV-2022	95.00	90.00
33	OPTSTK	RECLTD	24-NOV-2022	96.00	91.00
34	OPTSTK	RECLTD	24-NOV-2022	97.00	92.00
35	OPTSTK	RECLTD	24-NOV-2022	98.00	93.00
36	OPTSTK	RECLTD	24-NOV-2022	99.00	94.00
37	OPTSTK	RECLTD	24-NOV-2022	100.00	95.00
38	OPTSTK	RECLTD	24-NOV-2022	101.00	96.00
39	OPTSTK	RECLTD	24-NOV-2022	102.00	97.00
40	OPTSTK	RECLTD	24-NOV-2022	103.00	98.00
41	OPTSTK	RECLTD	24-NOV-2022	104.00	99.00
42	OPTSTK	RECLTD	24-NOV-2022	105.00	100.00
43	OPTSTK	RECLTD	24-NOV-2022	106.00	101.00
44	OPTSTK	RECLTD	24-NOV-2022	107.00	102.00
45	OPTSTK	RECLTD	24-NOV-2022	108.00	103.00
46	OPTSTK	RECLTD	24-NOV-2022	109.00	104.00
47	OPTSTK	RECLTD	24-NOV-2022	110.00	105.00
48	OPTSTK	RECLTD	24-NOV-2022	111.00	106.00
49	OPTSTK	RECLTD	24-NOV-2022	112.00	107.00
50	OPTSTK	RECLTD	24-NOV-2022	113.00	108.00
51	OPTSTK	RECLTD	24-NOV-2022	114.00	109.00
52	OPTSTK	RECLTD	24-NOV-2022	115.00	110.00
53	OPTSTK	RECLTD	24-NOV-2022	116.00	111.00
54	OPTSTK	RECLTD	24-NOV-2022	117.00	112.00
55	OPTSTK	RECLTD	24-NOV-2022	118.00	113.00

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56	OPTSTK	RECLTD	24-NOV-2022	119.00	114.00
57	OPTSTK	RECLTD	24-NOV-2022	120.00	115.00
58	OPTSTK	RECLTD	24-NOV-2022	121.00	116.00
59	OPTSTK	RECLTD	24-NOV-2022	122.00	117.00
60	OPTSTK	RECLTD	24-NOV-2022	123.00	118.00
61	OPTSTK	RECLTD	24-NOV-2022	124.00	119.00
62	OPTSTK	RECLTD	24-NOV-2022	125.00	120.00
63	OPTSTK	RECLTD	24-NOV-2022	126.00	121.00
64	OPTSTK	RECLTD	24-NOV-2022	127.00	122.00
65	OPTSTK	RECLTD	29-DEC-2022	64.00	59.00
66	OPTSTK	RECLTD	29-DEC-2022	65.00	60.00
67	OPTSTK	RECLTD	29-DEC-2022	66.00	61.00
68	OPTSTK	RECLTD	29-DEC-2022	67.00	62.00
69	OPTSTK	RECLTD	29-DEC-2022	68.00	63.00
70	OPTSTK	RECLTD	29-DEC-2022	69.00	64.00
71	OPTSTK	RECLTD	29-DEC-2022	70.00	65.00
72	OPTSTK	RECLTD	29-DEC-2022	71.00	66.00
73	OPTSTK	RECLTD	29-DEC-2022	72.00	67.00
74	OPTSTK	RECLTD	29-DEC-2022	73.00	68.00
75	OPTSTK	RECLTD	29-DEC-2022	74.00	69.00
76	OPTSTK	RECLTD	29-DEC-2022	75.00	70.00
77	OPTSTK	RECLTD	29-DEC-2022	76.00	71.00
78	OPTSTK	RECLTD	29-DEC-2022	77.00	72.00
79	OPTSTK	RECLTD	29-DEC-2022	78.00	73.00
80	OPTSTK	RECLTD	29-DEC-2022	79.00	74.00
81	OPTSTK	RECLTD	29-DEC-2022	80.00	75.00
82	OPTSTK	RECLTD	29-DEC-2022	81.00	76.00
83	OPTSTK	RECLTD	29-DEC-2022	82.00	77.00
84	OPTSTK	RECLTD	29-DEC-2022	83.00	78.00
85	OPTSTK	RECLTD	29-DEC-2022	84.00	79.00
86	OPTSTK	RECLTD	29-DEC-2022	85.00	80.00
87	OPTSTK	RECLTD	29-DEC-2022	86.00	81.00
88	OPTSTK	RECLTD	29-DEC-2022	87.00	82.00
89	OPTSTK	RECLTD	29-DEC-2022	88.00	83.00
90	OPTSTK	RECLTD	29-DEC-2022	89.00	84.00
91	OPTSTK	RECLTD	29-DEC-2022	90.00	85.00
92	OPTSTK	RECLTD	29-DEC-2022	91.00	86.00
93	OPTSTK	RECLTD	29-DEC-2022	92.00	87.00

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94	OPTSTK	RECLTD	29-DEC-2022	93.00	88.00
95	OPTSTK	RECLTD	29-DEC-2022	94.00	89.00
96	OPTSTK	RECLTD	29-DEC-2022	95.00	90.00
97	OPTSTK	RECLTD	29-DEC-2022	96.00	91.00
98	OPTSTK	RECLTD	29-DEC-2022	97.00	92.00
99	OPTSTK	RECLTD	29-DEC-2022	98.00	93.00
100	OPTSTK	RECLTD	29-DEC-2022	99.00	94.00
101	OPTSTK	RECLTD	29-DEC-2022	100.00	95.00
102	OPTSTK	RECLTD	29-DEC-2022	101.00	96.00
103	OPTSTK	RECLTD	29-DEC-2022	102.00	97.00
104	OPTSTK	RECLTD	29-DEC-2022	103.00	98.00
105	OPTSTK	RECLTD	29-DEC-2022	104.00	99.00
106	OPTSTK	RECLTD	29-DEC-2022	105.00	100.00
107	OPTSTK	RECLTD	29-DEC-2022	106.00	101.00
108	OPTSTK	RECLTD	29-DEC-2022	107.00	102.00
109	OPTSTK	RECLTD	29-DEC-2022	108.00	103.00
110	OPTSTK	RECLTD	29-DEC-2022	109.00	104.00
111	OPTSTK	RECLTD	29-DEC-2022	110.00	105.00
112	OPTSTK	RECLTD	29-DEC-2022	111.00	106.00
113	OPTSTK	RECLTD	29-DEC-2022	112.00	107.00
114	OPTSTK	RECLTD	29-DEC-2022	113.00	108.00
115	OPTSTK	RECLTD	29-DEC-2022	114.00	109.00
116	OPTSTK	RECLTD	29-DEC-2022	115.00	110.00
117	OPTSTK	RECLTD	29-DEC-2022	116.00	111.00
118	OPTSTK	RECLTD	29-DEC-2022	117.00	112.00
119	OPTSTK	RECLTD	29-DEC-2022	118.00	113.00
120	OPTSTK	RECLTD	29-DEC-2022	119.00	114.00
121	OPTSTK	RECLTD	29-DEC-2022	120.00	115.00
122	OPTSTK	RECLTD	29-DEC-2022	121.00	116.00
123	OPTSTK	RECLTD	29-DEC-2022	122.00	117.00
124	OPTSTK	RECLTD	29-DEC-2022	123.00	118.00
125	OPTSTK	RECLTD	29-DEC-2022	124.00	119.00
126	OPTSTK	RECLTD	29-DEC-2022	125.00	120.00
127	OPTSTK	RECLTD	29-DEC-2022	126.00	121.00
128	OPTSTK	RECLTD	29-DEC-2022	127.00	122.00
129	OPTSTK	RECLTD	25-JAN-2023	64.00	59.00
130	OPTSTK	RECLTD	25-JAN-2023	65.00	60.00
131	OPTSTK	RECLTD	25-JAN-2023	66.00	61.00

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132	OPTSTK	RECLTD	25-JAN-2023	67.00	62.00
133	OPTSTK	RECLTD	25-JAN-2023	68.00	63.00
134	OPTSTK	RECLTD	25-JAN-2023	69.00	64.00
135	OPTSTK	RECLTD	25-JAN-2023	70.00	65.00
136	OPTSTK	RECLTD	25-JAN-2023	71.00	66.00
137	OPTSTK	RECLTD	25-JAN-2023	72.00	67.00
138	OPTSTK	RECLTD	25-JAN-2023	73.00	68.00
139	OPTSTK	RECLTD	25-JAN-2023	74.00	69.00
140	OPTSTK	RECLTD	25-JAN-2023	75.00	70.00
141	OPTSTK	RECLTD	25-JAN-2023	76.00	71.00
142	OPTSTK	RECLTD	25-JAN-2023	77.00	72.00
143	OPTSTK	RECLTD	25-JAN-2023	78.00	73.00
144	OPTSTK	RECLTD	25-JAN-2023	79.00	74.00
145	OPTSTK	RECLTD	25-JAN-2023	80.00	75.00
146	OPTSTK	RECLTD	25-JAN-2023	81.00	76.00
147	OPTSTK	RECLTD	25-JAN-2023	82.00	77.00
148	OPTSTK	RECLTD	25-JAN-2023	83.00	78.00
149	OPTSTK	RECLTD	25-JAN-2023	84.00	79.00
150	OPTSTK	RECLTD	25-JAN-2023	85.00	80.00
151	OPTSTK	RECLTD	25-JAN-2023	86.00	81.00
152	OPTSTK	RECLTD	25-JAN-2023	87.00	82.00
153	OPTSTK	RECLTD	25-JAN-2023	88.00	83.00
154	OPTSTK	RECLTD	25-JAN-2023	89.00	84.00
155	OPTSTK	RECLTD	25-JAN-2023	90.00	85.00
156	OPTSTK	RECLTD	25-JAN-2023	91.00	86.00
157	OPTSTK	RECLTD	25-JAN-2023	92.00	87.00
158	OPTSTK	RECLTD	25-JAN-2023	93.00	88.00
159	OPTSTK	RECLTD	25-JAN-2023	94.00	89.00
160	OPTSTK	RECLTD	25-JAN-2023	95.00	90.00
161	OPTSTK	RECLTD	25-JAN-2023	96.00	91.00
162	OPTSTK	RECLTD	25-JAN-2023	97.00	92.00
163	OPTSTK	RECLTD	25-JAN-2023	98.00	93.00
164	OPTSTK	RECLTD	25-JAN-2023	99.00	94.00
165	OPTSTK	RECLTD	25-JAN-2023	100.00	95.00
166	OPTSTK	RECLTD	25-JAN-2023	101.00	96.00
167	OPTSTK	RECLTD	25-JAN-2023	102.00	97.00
168	OPTSTK	RECLTD	25-JAN-2023	103.00	98.00
169	OPTSTK	RECLTD	25-JAN-2023	104.00	99.00

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170	OPTSTK	RECLTD	25-JAN-2023	105.00	100.00
171	OPTSTK	RECLTD	25-JAN-2023	106.00	101.00
172	OPTSTK	RECLTD	25-JAN-2023	107.00	102.00
173	OPTSTK	RECLTD	25-JAN-2023	108.00	103.00
174	OPTSTK	RECLTD	25-JAN-2023	109.00	104.00
175	OPTSTK	RECLTD	25-JAN-2023	110.00	105.00
176	OPTSTK	RECLTD	25-JAN-2023	111.00	106.00
177	OPTSTK	RECLTD	25-JAN-2023	112.00	107.00
178	OPTSTK	RECLTD	25-JAN-2023	113.00	108.00
179	OPTSTK	RECLTD	25-JAN-2023	114.00	109.00
180	OPTSTK	RECLTD	25-JAN-2023	115.00	110.00
181	OPTSTK	RECLTD	25-JAN-2023	116.00	111.00
182	OPTSTK	RECLTD	25-JAN-2023	117.00	112.00
183	OPTSTK	RECLTD	25-JAN-2023	118.00	113.00
184	OPTSTK	RECLTD	25-JAN-2023	119.00	114.00
185	OPTSTK	RECLTD	25-JAN-2023	120.00	115.00
186	OPTSTK	RECLTD	25-JAN-2023	121.00	116.00
187	OPTSTK	RECLTD	25-JAN-2023	122.00	117.00
188	OPTSTK	RECLTD	25-JAN-2023	123.00	118.00
189	OPTSTK	RECLTD	25-JAN-2023	124.00	119.00
190	OPTSTK	RECLTD	25-JAN-2023	125.00	120.00
191	OPTSTK	RECLTD	25-JAN-2023	126.00	121.00
192	OPTSTK	RECLTD	25-JAN-2023	127.00	122.00