

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55240	Date: January 13, 2023
Circular Ref. No: 05/2023	

All Members,

Adjustment of Futures and Options contracts in the security TCS

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/ 2022/90 dated June 28, 2022; members are informed of the following:

TATA CONSULTANCY SERVICES LIMITED has informed the Exchange that Board of Directors at its meeting held on January 09, 2023 has approved a third Interim Dividend of Rs. 8/- and a special dividend of Rs. 67/- per equity share of face value of Re. 1/- each. The record date for the purpose of payment of dividend is January 17, 2023.

Symbol : TCS
Corporate Action : Interim dividend of Rs. 8 per share and Special dividend of Rs. 67 per share*
Ex-date : January 16, 2023

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on January 16, 2023 will be reference rate less aggregate amount of dividend i.e. Rs. 75 /- (Rs. 8 + Rs. 67). The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 75 /- (Rs. 8 + Rs. 67) would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from January 16, 2023.

National Stock Exchange of India Limited

Members are advised to load the updated contract.gz file in the trading application before trading on January 16, 2023. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security TCS on January 16, 2023 is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Kushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TCS	25-Jan-2023	2360.00	2285.00
2	OPTSTK	TCS	25-Jan-2023	2380.00	2305.00
3	OPTSTK	TCS	25-Jan-2023	2400.00	2325.00
4	OPTSTK	TCS	25-Jan-2023	2420.00	2345.00
5	OPTSTK	TCS	25-Jan-2023	2440.00	2365.00
6	OPTSTK	TCS	25-Jan-2023	2460.00	2385.00
7	OPTSTK	TCS	25-Jan-2023	2480.00	2405.00
8	OPTSTK	TCS	25-Jan-2023	2500.00	2425.00
9	OPTSTK	TCS	25-Jan-2023	2520.00	2445.00
10	OPTSTK	TCS	25-Jan-2023	2540.00	2465.00
11	OPTSTK	TCS	25-Jan-2023	2560.00	2485.00
12	OPTSTK	TCS	25-Jan-2023	2580.00	2505.00
13	OPTSTK	TCS	25-Jan-2023	2600.00	2525.00
14	OPTSTK	TCS	25-Jan-2023	2620.00	2545.00
15	OPTSTK	TCS	25-Jan-2023	2640.00	2565.00
16	OPTSTK	TCS	25-Jan-2023	2660.00	2585.00
17	OPTSTK	TCS	25-Jan-2023	2680.00	2605.00

National Stock Exchange of India Limited

18	OPTSTK	TCS	25-Jan-2023	2700.00	2625.00
19	OPTSTK	TCS	25-Jan-2023	2720.00	2645.00
20	OPTSTK	TCS	25-Jan-2023	2740.00	2665.00
21	OPTSTK	TCS	25-Jan-2023	2760.00	2685.00
22	OPTSTK	TCS	25-Jan-2023	2780.00	2705.00
23	OPTSTK	TCS	25-Jan-2023	2800.00	2725.00
24	OPTSTK	TCS	25-Jan-2023	2820.00	2745.00
25	OPTSTK	TCS	25-Jan-2023	2840.00	2765.00
26	OPTSTK	TCS	25-Jan-2023	2860.00	2785.00
27	OPTSTK	TCS	25-Jan-2023	2880.00	2805.00
28	OPTSTK	TCS	25-Jan-2023	2900.00	2825.00
29	OPTSTK	TCS	25-Jan-2023	2920.00	2845.00
30	OPTSTK	TCS	25-Jan-2023	2940.00	2865.00
31	OPTSTK	TCS	25-Jan-2023	2960.00	2885.00
32	OPTSTK	TCS	25-Jan-2023	2980.00	2905.00
33	OPTSTK	TCS	25-Jan-2023	3000.00	2925.00
34	OPTSTK	TCS	25-Jan-2023	3020.00	2945.00
35	OPTSTK	TCS	25-Jan-2023	3040.00	2965.00
36	OPTSTK	TCS	25-Jan-2023	3060.00	2985.00
37	OPTSTK	TCS	25-Jan-2023	3080.00	3005.00
38	OPTSTK	TCS	25-Jan-2023	3100.00	3025.00
39	OPTSTK	TCS	25-Jan-2023	3120.00	3045.00
40	OPTSTK	TCS	25-Jan-2023	3140.00	3065.00
41	OPTSTK	TCS	25-Jan-2023	3160.00	3085.00
42	OPTSTK	TCS	25-Jan-2023	3180.00	3105.00
43	OPTSTK	TCS	25-Jan-2023	3200.00	3125.00
44	OPTSTK	TCS	25-Jan-2023	3220.00	3145.00
45	OPTSTK	TCS	25-Jan-2023	3240.00	3165.00
46	OPTSTK	TCS	25-Jan-2023	3260.00	3185.00
47	OPTSTK	TCS	25-Jan-2023	3280.00	3205.00
48	OPTSTK	TCS	25-Jan-2023	3300.00	3225.00
49	OPTSTK	TCS	25-Jan-2023	3320.00	3245.00
50	OPTSTK	TCS	25-Jan-2023	3340.00	3265.00
51	OPTSTK	TCS	25-Jan-2023	3360.00	3285.00
52	OPTSTK	TCS	25-Jan-2023	3380.00	3305.00
53	OPTSTK	TCS	25-Jan-2023	3400.00	3325.00
54	OPTSTK	TCS	25-Jan-2023	3420.00	3345.00
55	OPTSTK	TCS	25-Jan-2023	3440.00	3365.00

National Stock Exchange of India Limited

56	OPTSTK	TCS	25-Jan-2023	3460.00	3385.00
57	OPTSTK	TCS	25-Jan-2023	3480.00	3405.00
58	OPTSTK	TCS	25-Jan-2023	3500.00	3425.00
59	OPTSTK	TCS	25-Jan-2023	3520.00	3445.00
60	OPTSTK	TCS	25-Jan-2023	3540.00	3465.00
61	OPTSTK	TCS	25-Jan-2023	3560.00	3485.00
62	OPTSTK	TCS	25-Jan-2023	3580.00	3505.00
63	OPTSTK	TCS	25-Jan-2023	3600.00	3525.00
64	OPTSTK	TCS	25-Jan-2023	3620.00	3545.00
65	OPTSTK	TCS	25-Jan-2023	3640.00	3565.00
66	OPTSTK	TCS	25-Jan-2023	3660.00	3585.00
67	OPTSTK	TCS	25-Jan-2023	3680.00	3605.00
68	OPTSTK	TCS	25-Jan-2023	3700.00	3625.00
69	OPTSTK	TCS	25-Jan-2023	3720.00	3645.00
70	OPTSTK	TCS	25-Jan-2023	3740.00	3665.00
71	OPTSTK	TCS	25-Jan-2023	3760.00	3685.00
72	OPTSTK	TCS	25-Jan-2023	3780.00	3705.00
73	OPTSTK	TCS	25-Jan-2023	3800.00	3725.00
74	OPTSTK	TCS	25-Jan-2023	3820.00	3745.00
75	OPTSTK	TCS	25-Jan-2023	3840.00	3765.00
76	OPTSTK	TCS	25-Jan-2023	3860.00	3785.00
77	OPTSTK	TCS	25-Jan-2023	3880.00	3805.00
78	OPTSTK	TCS	25-Jan-2023	3900.00	3825.00
79	OPTSTK	TCS	25-Jan-2023	3920.00	3845.00
80	OPTSTK	TCS	25-Jan-2023	3940.00	3865.00
81	OPTSTK	TCS	25-Jan-2023	3960.00	3885.00
82	OPTSTK	TCS	25-Jan-2023	3980.00	3905.00
83	OPTSTK	TCS	25-Jan-2023	4000.00	3925.00
84	OPTSTK	TCS	25-Jan-2023	4020.00	3945.00
85	OPTSTK	TCS	25-Jan-2023	4040.00	3965.00
86	OPTSTK	TCS	25-Jan-2023	4060.00	3985.00
87	OPTSTK	TCS	25-Jan-2023	4080.00	4005.00
88	OPTSTK	TCS	25-Jan-2023	4100.00	4025.00
89	OPTSTK	TCS	25-Jan-2023	4120.00	4045.00
90	OPTSTK	TCS	25-Jan-2023	4140.00	4065.00
91	OPTSTK	TCS	25-Jan-2023	4160.00	4085.00
92	OPTSTK	TCS	25-Jan-2023	4180.00	4105.00
93	OPTSTK	TCS	25-Jan-2023	4200.00	4125.00

National Stock Exchange of India Limited

94	OPTSTK	TCS	25-Jan-2023	4220.00	4145.00
95	OPTSTK	TCS	25-Jan-2023	4240.00	4165.00
96	OPTSTK	TCS	23-Feb-2023	2800.00	2725.00
97	OPTSTK	TCS	23-Feb-2023	2820.00	2745.00
98	OPTSTK	TCS	23-Feb-2023	2840.00	2765.00
99	OPTSTK	TCS	23-Feb-2023	2860.00	2785.00
100	OPTSTK	TCS	23-Feb-2023	2880.00	2805.00
101	OPTSTK	TCS	23-Feb-2023	2900.00	2825.00
102	OPTSTK	TCS	23-Feb-2023	2920.00	2845.00
103	OPTSTK	TCS	23-Feb-2023	2940.00	2865.00
104	OPTSTK	TCS	23-Feb-2023	2960.00	2885.00
105	OPTSTK	TCS	23-Feb-2023	2980.00	2905.00
106	OPTSTK	TCS	23-Feb-2023	3000.00	2925.00
107	OPTSTK	TCS	23-Feb-2023	3020.00	2945.00
108	OPTSTK	TCS	23-Feb-2023	3040.00	2965.00
109	OPTSTK	TCS	23-Feb-2023	3060.00	2985.00
110	OPTSTK	TCS	23-Feb-2023	3080.00	3005.00
111	OPTSTK	TCS	23-Feb-2023	3100.00	3025.00
112	OPTSTK	TCS	23-Feb-2023	3120.00	3045.00
113	OPTSTK	TCS	23-Feb-2023	3140.00	3065.00
114	OPTSTK	TCS	23-Feb-2023	3160.00	3085.00
115	OPTSTK	TCS	23-Feb-2023	3180.00	3105.00
116	OPTSTK	TCS	23-Feb-2023	3200.00	3125.00
117	OPTSTK	TCS	23-Feb-2023	3220.00	3145.00
118	OPTSTK	TCS	23-Feb-2023	3240.00	3165.00
119	OPTSTK	TCS	23-Feb-2023	3260.00	3185.00
120	OPTSTK	TCS	23-Feb-2023	3280.00	3205.00
121	OPTSTK	TCS	23-Feb-2023	3300.00	3225.00
122	OPTSTK	TCS	23-Feb-2023	3320.00	3245.00
123	OPTSTK	TCS	23-Feb-2023	3340.00	3265.00
124	OPTSTK	TCS	23-Feb-2023	3360.00	3285.00
125	OPTSTK	TCS	23-Feb-2023	3380.00	3305.00
126	OPTSTK	TCS	23-Feb-2023	3400.00	3325.00
127	OPTSTK	TCS	23-Feb-2023	3420.00	3345.00
128	OPTSTK	TCS	23-Feb-2023	3440.00	3365.00
129	OPTSTK	TCS	23-Feb-2023	3460.00	3385.00
130	OPTSTK	TCS	23-Feb-2023	3480.00	3405.00
131	OPTSTK	TCS	23-Feb-2023	3500.00	3425.00

National Stock Exchange of India Limited

132	OPTSTK	TCS	23-Feb-2023	3520.00	3445.00
133	OPTSTK	TCS	23-Feb-2023	3540.00	3465.00
134	OPTSTK	TCS	23-Feb-2023	3560.00	3485.00
135	OPTSTK	TCS	23-Feb-2023	3580.00	3505.00
136	OPTSTK	TCS	23-Feb-2023	3600.00	3525.00
137	OPTSTK	TCS	23-Feb-2023	3620.00	3545.00
138	OPTSTK	TCS	23-Feb-2023	3640.00	3565.00
139	OPTSTK	TCS	23-Feb-2023	3660.00	3585.00
140	OPTSTK	TCS	23-Feb-2023	3680.00	3605.00
141	OPTSTK	TCS	23-Feb-2023	3700.00	3625.00
142	OPTSTK	TCS	23-Feb-2023	3720.00	3645.00
143	OPTSTK	TCS	23-Feb-2023	3740.00	3665.00
144	OPTSTK	TCS	23-Feb-2023	3760.00	3685.00
145	OPTSTK	TCS	23-Feb-2023	3780.00	3705.00
146	OPTSTK	TCS	23-Feb-2023	3800.00	3725.00
147	OPTSTK	TCS	23-Feb-2023	3820.00	3745.00
148	OPTSTK	TCS	23-Feb-2023	3840.00	3765.00
149	OPTSTK	TCS	23-Feb-2023	3860.00	3785.00
150	OPTSTK	TCS	23-Feb-2023	3880.00	3805.00
151	OPTSTK	TCS	29-Mar-2023	2820.00	2745.00
152	OPTSTK	TCS	29-Mar-2023	2840.00	2765.00
153	OPTSTK	TCS	29-Mar-2023	2860.00	2785.00
154	OPTSTK	TCS	29-Mar-2023	2880.00	2805.00
155	OPTSTK	TCS	29-Mar-2023	2900.00	2825.00
156	OPTSTK	TCS	29-Mar-2023	2920.00	2845.00
157	OPTSTK	TCS	29-Mar-2023	2940.00	2865.00
158	OPTSTK	TCS	29-Mar-2023	2960.00	2885.00
159	OPTSTK	TCS	29-Mar-2023	2980.00	2905.00
160	OPTSTK	TCS	29-Mar-2023	3000.00	2925.00
161	OPTSTK	TCS	29-Mar-2023	3020.00	2945.00
162	OPTSTK	TCS	29-Mar-2023	3040.00	2965.00
163	OPTSTK	TCS	29-Mar-2023	3060.00	2985.00
164	OPTSTK	TCS	29-Mar-2023	3080.00	3005.00
165	OPTSTK	TCS	29-Mar-2023	3100.00	3025.00
166	OPTSTK	TCS	29-Mar-2023	3120.00	3045.00
167	OPTSTK	TCS	29-Mar-2023	3140.00	3065.00
168	OPTSTK	TCS	29-Mar-2023	3160.00	3085.00
169	OPTSTK	TCS	29-Mar-2023	3180.00	3105.00

National Stock Exchange of India Limited

170	OPTSTK	TCS	29-Mar-2023	3200.00	3125.00
171	OPTSTK	TCS	29-Mar-2023	3220.00	3145.00
172	OPTSTK	TCS	29-Mar-2023	3240.00	3165.00
173	OPTSTK	TCS	29-Mar-2023	3260.00	3185.00
174	OPTSTK	TCS	29-Mar-2023	3280.00	3205.00
175	OPTSTK	TCS	29-Mar-2023	3300.00	3225.00
176	OPTSTK	TCS	29-Mar-2023	3320.00	3245.00
177	OPTSTK	TCS	29-Mar-2023	3340.00	3265.00
178	OPTSTK	TCS	29-Mar-2023	3360.00	3285.00
179	OPTSTK	TCS	29-Mar-2023	3380.00	3305.00
180	OPTSTK	TCS	29-Mar-2023	3400.00	3325.00
181	OPTSTK	TCS	29-Mar-2023	3420.00	3345.00
182	OPTSTK	TCS	29-Mar-2023	3440.00	3365.00
183	OPTSTK	TCS	29-Mar-2023	3460.00	3385.00
184	OPTSTK	TCS	29-Mar-2023	3480.00	3405.00
185	OPTSTK	TCS	29-Mar-2023	3500.00	3425.00
186	OPTSTK	TCS	29-Mar-2023	3520.00	3445.00
187	OPTSTK	TCS	29-Mar-2023	3540.00	3465.00
188	OPTSTK	TCS	29-Mar-2023	3560.00	3485.00
189	OPTSTK	TCS	29-Mar-2023	3580.00	3505.00
190	OPTSTK	TCS	29-Mar-2023	3600.00	3525.00
191	OPTSTK	TCS	29-Mar-2023	3620.00	3545.00
192	OPTSTK	TCS	29-Mar-2023	3640.00	3565.00
193	OPTSTK	TCS	29-Mar-2023	3660.00	3585.00
194	OPTSTK	TCS	29-Mar-2023	3680.00	3605.00
195	OPTSTK	TCS	29-Mar-2023	3700.00	3625.00
196	OPTSTK	TCS	29-Mar-2023	3720.00	3645.00
197	OPTSTK	TCS	29-Mar-2023	3740.00	3665.00
198	OPTSTK	TCS	29-Mar-2023	3760.00	3685.00
199	OPTSTK	TCS	29-Mar-2023	3780.00	3705.00