

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55529	Date: February 07, 2023
Circular Ref. No: 20/2023	

All Members,

Adjustment of Futures and Options contracts in the security POWERGRID

In pursuance of SEBI Master circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/ 2022/90 dated June 28, 2022; members are informed of the following:

POWER GRID CORPORATION OF INDIA LIMITED has informed the Exchange that Board of Directors at its meeting held on January 31, 2023 has approved 2nd Interim Dividend of Rs 5/- per equity share of face value of Rs. 10/- each. The record date for the purpose of payment of dividend is February 08, 2023.

Symbol : POWERGRID
Corporate Action : Interim dividend of Rs. 5 per share*
Ex-date : February 08, 2023

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 08, 2023 will be reference rate less aggregate amount of dividend i.e. Rs. 5 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 5 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from February 08, 2023.

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Members are advised to load the updated contract.gz file in the trading application before trading on February 08, 2023. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security POWERGRID on February 08, 2023 is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	POWERGRID	23-FEB-2023	172.50	167.50
2	OPTSTK	POWERGRID	23-FEB-2023	175.00	170.00
3	OPTSTK	POWERGRID	23-FEB-2023	177.50	172.50
4	OPTSTK	POWERGRID	23-FEB-2023	180.00	175.00
5	OPTSTK	POWERGRID	23-FEB-2023	182.50	177.50
6	OPTSTK	POWERGRID	23-FEB-2023	185.00	180.00
7	OPTSTK	POWERGRID	23-FEB-2023	187.50	182.50
8	OPTSTK	POWERGRID	23-FEB-2023	190.00	185.00
9	OPTSTK	POWERGRID	23-FEB-2023	192.50	187.50
10	OPTSTK	POWERGRID	23-FEB-2023	195.00	190.00
11	OPTSTK	POWERGRID	23-FEB-2023	197.50	192.50
12	OPTSTK	POWERGRID	23-FEB-2023	200.00	195.00
13	OPTSTK	POWERGRID	23-FEB-2023	202.50	197.50
14	OPTSTK	POWERGRID	23-FEB-2023	205.00	200.00
15	OPTSTK	POWERGRID	23-FEB-2023	207.50	202.50
16	OPTSTK	POWERGRID	23-FEB-2023	210.00	205.00

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17	OPTSTK	POWERGRID	23-FEB-2023	212.50	207.50
18	OPTSTK	POWERGRID	23-FEB-2023	215.00	210.00
19	OPTSTK	POWERGRID	23-FEB-2023	217.50	212.50
20	OPTSTK	POWERGRID	23-FEB-2023	220.00	215.00
21	OPTSTK	POWERGRID	23-FEB-2023	222.50	217.50
22	OPTSTK	POWERGRID	23-FEB-2023	225.00	220.00
23	OPTSTK	POWERGRID	23-FEB-2023	227.50	222.50
24	OPTSTK	POWERGRID	23-FEB-2023	230.00	225.00
25	OPTSTK	POWERGRID	23-FEB-2023	232.50	227.50
26	OPTSTK	POWERGRID	23-FEB-2023	235.00	230.00
27	OPTSTK	POWERGRID	23-FEB-2023	237.50	232.50
28	OPTSTK	POWERGRID	23-FEB-2023	240.00	235.00
29	OPTSTK	POWERGRID	23-FEB-2023	242.50	237.50
30	OPTSTK	POWERGRID	23-FEB-2023	245.00	240.00
31	OPTSTK	POWERGRID	23-FEB-2023	247.50	242.50
32	OPTSTK	POWERGRID	23-FEB-2023	250.00	245.00
33	OPTSTK	POWERGRID	23-FEB-2023	252.50	247.50
34	OPTSTK	POWERGRID	23-FEB-2023	255.00	250.00
35	OPTSTK	POWERGRID	23-FEB-2023	257.50	252.50
36	OPTSTK	POWERGRID	23-FEB-2023	260.00	255.00
37	OPTSTK	POWERGRID	23-FEB-2023	262.50	257.50
38	OPTSTK	POWERGRID	29-MAR-2023	172.50	167.50
39	OPTSTK	POWERGRID	29-MAR-2023	175.00	170.00
40	OPTSTK	POWERGRID	29-MAR-2023	177.50	172.50
41	OPTSTK	POWERGRID	29-MAR-2023	180.00	175.00
42	OPTSTK	POWERGRID	29-MAR-2023	182.50	177.50
43	OPTSTK	POWERGRID	29-MAR-2023	185.00	180.00
44	OPTSTK	POWERGRID	29-MAR-2023	187.50	182.50
45	OPTSTK	POWERGRID	29-MAR-2023	190.00	185.00
46	OPTSTK	POWERGRID	29-MAR-2023	192.50	187.50
47	OPTSTK	POWERGRID	29-MAR-2023	195.00	190.00
48	OPTSTK	POWERGRID	29-MAR-2023	197.50	192.50
49	OPTSTK	POWERGRID	29-MAR-2023	200.00	195.00
50	OPTSTK	POWERGRID	29-MAR-2023	202.50	197.50
51	OPTSTK	POWERGRID	29-MAR-2023	205.00	200.00
52	OPTSTK	POWERGRID	29-MAR-2023	207.50	202.50
53	OPTSTK	POWERGRID	29-MAR-2023	210.00	205.00
54	OPTSTK	POWERGRID	29-MAR-2023	212.50	207.50

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55	OPTSTK	POWERGRID	29-MAR-2023	215.00	210.00
56	OPTSTK	POWERGRID	29-MAR-2023	217.50	212.50
57	OPTSTK	POWERGRID	29-MAR-2023	220.00	215.00
58	OPTSTK	POWERGRID	29-MAR-2023	222.50	217.50
59	OPTSTK	POWERGRID	29-MAR-2023	225.00	220.00
60	OPTSTK	POWERGRID	29-MAR-2023	227.50	222.50
61	OPTSTK	POWERGRID	29-MAR-2023	230.00	225.00
62	OPTSTK	POWERGRID	29-MAR-2023	232.50	227.50
63	OPTSTK	POWERGRID	29-MAR-2023	235.00	230.00
64	OPTSTK	POWERGRID	29-MAR-2023	237.50	232.50
65	OPTSTK	POWERGRID	29-MAR-2023	240.00	235.00
66	OPTSTK	POWERGRID	29-MAR-2023	242.50	237.50
67	OPTSTK	POWERGRID	29-MAR-2023	245.00	240.00
68	OPTSTK	POWERGRID	29-MAR-2023	247.50	242.50
69	OPTSTK	POWERGRID	29-MAR-2023	250.00	245.00
70	OPTSTK	POWERGRID	29-MAR-2023	252.50	247.50
71	OPTSTK	POWERGRID	29-MAR-2023	255.00	250.00
72	OPTSTK	POWERGRID	29-MAR-2023	257.50	252.50
73	OPTSTK	POWERGRID	29-MAR-2023	260.00	255.00
74	OPTSTK	POWERGRID	27-APR-2023	177.50	172.50
75	OPTSTK	POWERGRID	27-APR-2023	180.00	175.00
76	OPTSTK	POWERGRID	27-APR-2023	182.50	177.50
77	OPTSTK	POWERGRID	27-APR-2023	185.00	180.00
78	OPTSTK	POWERGRID	27-APR-2023	187.50	182.50
79	OPTSTK	POWERGRID	27-APR-2023	190.00	185.00
80	OPTSTK	POWERGRID	27-APR-2023	192.50	187.50
81	OPTSTK	POWERGRID	27-APR-2023	195.00	190.00
82	OPTSTK	POWERGRID	27-APR-2023	197.50	192.50
83	OPTSTK	POWERGRID	27-APR-2023	200.00	195.00
84	OPTSTK	POWERGRID	27-APR-2023	202.50	197.50
85	OPTSTK	POWERGRID	27-APR-2023	205.00	200.00
86	OPTSTK	POWERGRID	27-APR-2023	207.50	202.50
87	OPTSTK	POWERGRID	27-APR-2023	210.00	205.00
88	OPTSTK	POWERGRID	27-APR-2023	212.50	207.50
89	OPTSTK	POWERGRID	27-APR-2023	215.00	210.00
90	OPTSTK	POWERGRID	27-APR-2023	217.50	212.50
91	OPTSTK	POWERGRID	27-APR-2023	220.00	215.00
92	OPTSTK	POWERGRID	27-APR-2023	222.50	217.50

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93	OPTSTK	POWERGRID	27-APR-2023	225.00	220.00
94	OPTSTK	POWERGRID	27-APR-2023	227.50	222.50
95	OPTSTK	POWERGRID	27-APR-2023	230.00	225.00
96	OPTSTK	POWERGRID	27-APR-2023	232.50	227.50
97	OPTSTK	POWERGRID	27-APR-2023	235.00	230.00
98	OPTSTK	POWERGRID	27-APR-2023	237.50	232.50
99	OPTSTK	POWERGRID	27-APR-2023	240.00	235.00
100	OPTSTK	POWERGRID	27-APR-2023	242.50	237.50
101	OPTSTK	POWERGRID	27-APR-2023	245.00	240.00
102	OPTSTK	POWERGRID	27-APR-2023	247.50	242.50
103	OPTSTK	POWERGRID	27-APR-2023	250.00	245.00
104	OPTSTK	POWERGRID	27-APR-2023	252.50	247.50
105	OPTSTK	POWERGRID	27-APR-2023	255.00	250.00