

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55530	Date: February 07, 2023
Circular Ref. No: 21/2023	

All Members,

Adjustment of Futures and Options contracts in the security IDFC Limited

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/ 2022/90 dated June 28, 2022; members are informed of the following:

IDFC LIMITED has informed the Exchange that Board of Directors at its meeting held on February 01, 2023 has declared Special interim dividend of Rs. 11.00/- per equity share of face value of Rs. 10/- each. The record date for the purpose of payment of dividend is February 13, 2023.

Symbol : IDFC
Corporate Action : Interim Dividend of Rs. 11.00/- per equity share*
Ex-date : February 13, 2023

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 13, 2023 will be reference rate less aggregate amount of dividend i.e. Rs. 11.00 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 11.00 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from February 13, 2023 would be notified on February 10, 2023.

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Members are advised to load the updated contract.gz file in the trading application before trading on February 13, 2023. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

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