

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/49584	Date: September 15, 2021
Circular Ref. No: 17/2021	

All Members,

Early redemption facility for SGB's held in Physical Mode (Series II) -Tranche 5

This is in continuation and partial modification to our circular ref no 14/2021 (Download No. 49076) dated July 27, 2021 regarding Early redemption of Sovereign Gold Bond (SGB) Series I - Tranche 4.

The Government of India (GOI) vide its notification dated July 14, 2016 and the Reserve Bank of India (RBI) vide its circular bearing Ref. No. RBI/2016-17/18 and Ref. No- RBI/2016-17/19 dated July 14, 2016 had permitted the facility of premature redemption of SGB units after completion of fifth year from the date of issue. In accordance with the said guidelines, the Exchange has provided the facility of **Early Redemption for SGB's held in physical form/mode.**

Trading members shall be required to comply with the requirements specified under this circular issued by NSEIL from time to time in connection with the SGB Platform, and such other requirements as may be prescribed by any regulatory / statutory authority including but not limited to the RBI / GOI / Securities & Exchange Board of India ("the applicable legal framework").

Trading members shall ensure that investors desirous of participating in the SGB early redemption facility have provided their consent to participate in the Platform and adhere to the applicable legal framework.

The facility for SGB Early Redemption shall be available from September 16, 2021 with the 5th Tranche of SGB Early Redemption. The parameters for the same are as follows:

Security symbol	SGB201605R
Series	GB
Redemption Application Period	Sep 16, 2021 to Sep 22, 2021
Bidding Session Time	10.00 A.M. to 5.00 P.M.
Date of SGB Redemption	Sep 30, 2021

Members are requested to note the following: -

1. Only those investors who had successfully applied in SGB 2016-17 Series II -Tranche 5 (Sep 01, 2016 to Sep 09, 2016) in **Physical Mode** and received SGB units can participate in SGB early redemption.
2. The early redemption price of SGB is based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week preceding the date of redemption or as declared by RBI.

3. Members need to input Investor ID and Investment Serial Number after selecting the available tranche details for SGB early redemption.
4. On providing the above details, Investor details (Certificate no, units available for redemption, investor name, investor bank account, investor IFSC code etc.) shall populate.
5. Members shall ensure that the displayed investor details and bank details are checked for correctness before placing the requests on the eIPO system to avoid return of unpaid amounts.
6. Trading members are requested to check and update KYC of SGB investors before they place the early redemption requests on eIPO portal. After accepting the terms and conditions the request for early redemption can be placed.
7. Partial redemption shall be allowed. Modification and cancellation shall be allowed only during the redemption period.
8. Trading members may check the status of their bids based on response received from RBI on September 23, 2021 tentatively post 6:00 PM.

**For and on behalf of
National Stock Exchange of India Limited**

**Manjunath Gadiyar
Senior Manager**

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