

National Stock Exchange Of India Limited

Department : INVESTOR SERVICES CELL

Download Ref No: NSE/ISC/49094

Date: July 28, 2021

Circular Ref. No: 20/2021

To All Members,

Updation of mandatory fields for new clients to be effective from August 01, 2021 and for existing clients by September 30, 2021

This is with reference to our circular No. NSE/ISC/48785 dated June 30, 2021, wherein the timelines for updation of 6 KYC attributes for new clients was extended upto July 31, 2021.

It may be noted that 6 KYC attributes for new clients shall be effective from August 01, 2021. Trading Members are advised to upload the UCC with all the 6 mandatory KYC fields for new clients prior to execution of trade w.e.f. August 01, 2021.

Further, trading members are required to upload the following details of their clients and the custodian details of the clients w.e.f. August 01, 2021:

	Institutional clients / Investors Client Categories – 6,7,8,9,12,16, 22, 23, 24		Non-Institutional clients / Investors	
	Details of Clients (Existing)	Details of Client's Custodian (Additional)	Details of Client (Existing)	Details of Client's Custodian (if applicable) (Additional)
Name	Mandatory	Mandatory	Mandatory	Mandatory
PAN	Mandatory	Mandatory	Mandatory	Mandatory
Address	Mandatory	Mandatory	Mandatory	Mandatory
Valid Phone number	Mandatory (Mobile Number OR Office Landline Number)	Mandatory (Mobile number OR Office Landline number)	Mandatory (Mobile Number)	Mandatory (Mobile number OR Office Landline number)
Valid Email-id	Mandatory	Mandatory	Mandatory	Mandatory
Income Range	Optional	NA	Mandatory	NA

* For the above purpose, institutional client / investor shall mean the categories of investors mentioned at Section 1.1.12 of Chapter 4 of MRD's Master Circular dated October 25, 2019.

** Non-institutional client / investor would imply other than institutional client / investor.

The revised file format for new client upload shall be provided in a subsequent circular shortly.

In case the UCCs is/are not uploaded by the trading member / not approved by the Exchange in the UCC system prior to execution of trade, the trading member shall be liable for penalty @ Rs.10,000/- per code per day till the same is uploaded and approved in the UCC system of the Exchange and any other disciplinary action that the Exchange may deem fit.

Further, to facilitate members to check the status of UCCs uploaded with respect to PAN verification by the Exchange, the Exchange has provided download facility in UCC system wherein the trading members can download the UCC records created for any 10 days. The downloaded file shall provide the information about PAN verification status viz. Approved / Incorrect / Pending for verification.

With respect to the existing clients, the timelines for updating of 6 KYC attributes and additional information pertaining to custodial settled clients has been extended up to **September 30, 2021** on account of the representations received from trading members and discussion held with all MIIs and SEBI.

Trading Members are advised to take note and comply with the above guidelines.

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

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