

**DEPARTMENT: MUTUAL FUND SERVICE SYSTEM**

Download Ref No: NCL/MFSS/45851

Date: September 28, 2020

Circular Ref. No: 0316/2020

All Participants,

**Sub: Provisional Order Rejection Reports**

Subscription and redemption orders placed by participants on MFSS platform are validated by the Clearing Corporation with Registrar and Transfer Agents (RTAs) prior to generation of the final order report. Details of valid and rejected orders is currently known to participants only in the final order report.

Based on the feedback of participants, the Clearing Corporation shall now provide provisional order rejection reports along with the reason for rejection provided by respective RTAs. This will provide opportunity to participants to seek clarifications from RTA and provide any details required by RTA to validate the orders.

Participants may kindly note that this is only an additional facilitation provided by the Clearing Corporation and decision by RTA to accept/reject orders shall be final.

The format of provisional order report is given in Annexure I.

This circular shall be effective from October 1, 2020.

**For and on behalf of  
NSE Clearing Limited**

**Sunil Bhatia  
Chief Manager**

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**Annexure I****Provisional Order Rejection Report (POR)**

File Name - <Seg Code>\_<Memcode>\_**POR**<ddmmyyyy>.csv

File Location- MFSS/ M<Members Folder>/Reports/Dnld

**File details**

Order number

Date

Symbol

Series

Category Code

AMC Code

AMC Scheme code

RTA Code

RTA Scheme code

Buy/Sell – R: Redemption, P: Subscription

TM Code

Amount (Rs) – 0: for redemption orders

Quantity – 0: for subscription orders

Rejection reason – As received from RTA