

DEPARTMENT: MUTUAL FUND SERVICE SYSTEM

Download Ref No: NCL/MFSS/46522

Date: December 01, 2020

Circular Ref. No: 0378/2020

All Participants,

Sub: Exchange Systematic Investment Plan (XSIP) settlement on MFSS platform

This is further to our consolidated circular number NSCCL/MFSS/43088 dated January 01, 2020 and NSE Circular no. NSE/NMFTM/46486 dated November 27, 2020, on introduction of XSIP on MFSS portal.

In accordance with facility of the XSIP introduced by the Exchange, clearing and settlement of orders placed on NSE MFSS (NMF Trade Member Portal) shall be done by NSE Clearing Ltd. Participants are requested to take note of the funds process as given in the NSE Circular no. NSE/NMFTM/46486 dated November 27, 2020. Participants should ensure that the registered account of clients have sufficient funds on the due date. In case of shortage or delay in receipt of funds, the orders shall be rejected. There is no change in process for unit settlement.

Mentioned facility shall be effective from December 01, 2020.

**For and on behalf of
NSE Clearing Limited**

**Sunil Bhatia
Chief Manager**

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