

National Stock Exchange Of India Limited

Department : NMF TM SEGMENT

Download Ref No: NSE/ NMF/46068

Date : October 18, 2020

Circular Ref. No: 15 / 2020

All Members,

Revision of cut-off timings for various categories of Mutual Fund

This is in continuation and partial modification to our circular ref no 09/2020 (download No. 44285) dated April 30, 2020 regarding revision of cut-off timings for various categories of Mutual Fund. Securities Exchange Board of India (SEBI) and Association of Mutual Fund of India (AMFI), have intimated exchange to revert the cut-off timing to normal in case of few categories as below

In case of Subscription:

Particulars	Category	Existing cut-off	Revised cut-off
Order collection period	HLIQD	09:00 am - 12:00 pm	No change
	DEBT and LIQID	09:00 am - 01:00 pm	No change
	DBTCR	09:00 am - 12:30 pm	No change
	EQTCR	N.A	09:00 am - 02:30 pm
	All other categories	09:00 am - 01:00 pm	09:00 am - 03:00 pm
Cut-off time for Participants to make the fund available	HLIQD	12:00 pm	No Change
	DEBT and LIQID	08:30 am on T+1 Day	No Change
	DBTCR	12:30 pm	No Change
	EQTCR	N.A	02:30 pm
	All other categories	08:30 am on T+1 Day	No Change
Cut-off time for funds transfer to AMCs	HLIQD	12:30 pm	No Change
	DEBT and LIQID	09:30 am on T+1 Day	No Change
	DBTCR	01:00 pm	No Change
	EQTCR	N.A	03:00 pm
	All other categories	09:30 am on T+1 Day	No Change

Note:- All NFO Categories, HLIQD, DBTCR and EQTCR – Only subscription shall be allowed
DEBT category includes DEBT1, DEBT2, DEBT3 and DEBT4

- There shall be introduction of new category **EQTCR** - Subscription transaction amounting to value Rs 2 Lakhs and above (Excluding Debt oriented schemes)
- **DBTCR** shall be Subscription transaction amounting to value Rs 2 Lakhs and above for Debt oriented schemes.
- Participants can cancel the orders till 5:45 p.m. on T day.

National Stock Exchange Of India Limited**In case of Redemption:**

Particulars	Category	Existing Timing	Revised Timings
Order collection Period	DEBT and LIQID	9:00 am - 01:00 pm	No Change
	All categories	09:00 am - 01:00 pm	9:00 am - 03:00 pm

Note:- DEBT category includes DEBT1, DEBT2, DEBT3 and DEBT4

Investors will be required to transfer units for their redemption orders to the clearing corporation's pool account on T day by 4:30 p.m.

Accordingly Members may plan their operational activity. The above changes shall be **w.e.f. October 19, 2020**. All other provisions related to Mutual Funds and various SEBI circulars in case of both subscription and redemption shall remain unchanged.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

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