

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/55784	<b>Date:</b> February 27, 2023
<b>Circular Ref. No:</b> 133/2023	

To All NSE Members

### **Sub: Futures and options contracts in Zee Entertainment Enterprises Limited (ZEEL)**

This is in accordance with Exchange circular nos. NSE/SURV/55582 dated February 10, 2023, NSE/SURV/55750 dated February 23, 2023 and NSE/SURV/55782 dated February 27, 2023, regarding securities under IBC framework.

NCLAT, Principal Bench, New Delhi vide order dated February 24, 2023 has granted stay on the NCLT, Mumbai Bench, Court III order dated February 22, 2023 w.r.t IBC proceedings initiated against Zee Entertainment Enterprises Ltd (ZEEL).

Accordingly, the scrip ZEEL shall move out of IBC framework and the corresponding surveillance actions on ZEEL shall be reverted. Further, futures and options contracts with May 2023 expiry shall be made available for trading in the underlying ZEEL w.e.f February 28, 2023.

### **For National Stock Exchange of India Limited**

**Binoy Yohannan**  
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