NIFTY50 PR 2x Leverage Index is designed to generate multiple time return of the underlying index in situations where the investor borrows funds to generate index exposure beyond his/her cash position.

NIFTY50 PR 2x Leverage Index seeks twice the index return on a daily basis.

Index is designed to provide magnified exposure to NIFTY 50 index.

Index value calculation:
NIFTY50 PR 2x Leverage Index Value = Previous day’s NIFTY50 PR 2x Leverage Index Value * (1+ NIFTY50 PR 2x Leverage Index Return)

Index return calculation:
NIFTY50 PR 2x Leverage Index Return = 2*((Current NIFTY 50 PR Index Value/previous day NIFTY 50 PR Index Value)-1)-(previous days CBLO rate /360)*((diff. in no. of days between today and previous trading day))