

September 30, 2021

The Nifty Financial Services Index is designed to reflect the behaviour and performance of the Indian financial market which includes banks, financial institutions, housing finance, insurance companies and other financial services companies. The Nifty Finance Index comprises of 20 stocks that are listed on the National Stock Exchange (NSE).

NIFTY Financial Services Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

NIFTY Financial Services Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: NIFTY Financial Services Total Returns Index.

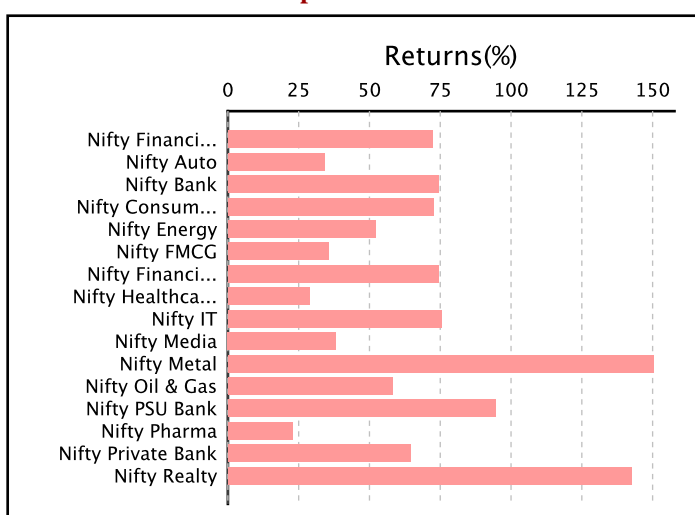
### Portfolio Characteristics

Methodology	Periodic Capped Free Float
No. of Constituents	20
Launch Date	September 07, 2011
Base Date	January 01, 2004
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	11.31	20.36	72.31	18.14	17.79
Total Return	11.44	20.95	73.17	18.82	19.12

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	22.94	24.08	28.99
Beta (NIFTY 50)	1.32	1.22	1.16
Correlation (NIFTY 50)	0.89	0.92	0.91

### 1 Year Performance Comparison of Sector Indices



### Fundamentals

P/E	P/B	Dividend Yield
25.58	3.94	0.5

### Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	23.27
Housing Development Finance Corporation	16.58
ICICI Bank Ltd.	16.20
Kotak Mahindra Bank Ltd.	9.81
Bajaj Finance Ltd.	6.79
Axis Bank Ltd.	6.58
State Bank of India	5.80
Bajaj Finserv Ltd.	3.59
HDFC Life Insurance Company Ltd.	2.24
SBI Life Insurance Company Ltd.	1.78

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised

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### Index Methodology

#### Eligibility Criteria for Selection of Constituent Stocks:

- i. Nifty 500 constituents representing Financial Services such as banks, financial institutions, housing finance and other financial services etc. are considered eligible.
- ii. Within eligible universe, weights of each subsector based on average free float market capitalization is calculated.
- iii. Selection of 20 companies from each sub-sector is made in such a manner that weightage of selected constituents closely matches with the weightage of the sub-sector as explained earlier.
- iv. A preference within each sub-sector is given to companies that are available for trading in NSE's Futures & Options segment.
- v. Companies will be included if average free-float market capitalisation is 1.5 times the average free-float market capitalization of the smallest index constituent.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

#### Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

#### Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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Learn more at: [www.niftyindices.com](http://www.niftyindices.com)

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