VENTURE CAPITAL AND PRIVATE EQUITY MODULE

- **Private Equity Background**
  - Evolution of Finance for Business
  - VC Funds and PE Funds
  - Fund Structure
  - Leveraging in Funds
  - Forms of Investment by Funds
  - J Curve
  - Measuring the Performance of Investments and PE Fund

- **Getting Ready for Growth Capital from Funds**
  - PE Investment Criteria
  - Role of Facilitators
  - Resource Mobilization, Valuation & Dilution

- **Business Model, Business Plan & Financial Model**
  - Business Model
  - Business Plan
  - Financial Model
    - Background
    - Assumptions
    - Cost of Project & Means of Financing
    - Projected Profit & Loss Account
    - Projected Balance Sheet
    - Projected Funds Flow
    - Project IRR
    - Equity IRR
    - Loan Servicing Capability
    - Valuation
    - Sensitivity Analysis
    - Building Scenarios
➤ Buyouts and other Transactions
  • LBO
  • MBO
  • Project-based Funding Transactions
  • Distressed Assets Funding Transactions

➤ PE Investment Process
  • Sourcing of Proposals
  • Initial contact / Flier
  • Non-Disclosure Agreement (NDA)
  • Information Memorandum
  • Management Presentation
  • Initial Due Diligence
  • Preliminary Investment Note
  • Non-binding Letter of Intent
  • Final Due Diligence
  • Final Investment Memorandum
  • Signing the Term Sheet
  • Closure of the Deal

➤ Documentation and Typical Investment Conditions
  • Typical Investment Conditions
  • Subscription Agreement
  • Shareholders’ Agreement

➤ Tax Aspects of PE Investment
  • Section 10(23FB) of Income Tax Act, 1961
  • Section 10(47) of Income Tax Act, 1961
  • Income Types
  • Securities Transaction Tax (STT)
  • Tax on Distributed Profit (Dividend Distribution Tax)
  • Taxability of Interest
  • Taxability of Short Term Capital Gains on Debt
Taxability of Long Term Capital Gains on Debt
Taxability of Short Term Capital Gains on Equity
Taxability of Long Term Capital Gains on Equity
Taxation of Non-Residents

➢ Post-Investment Support, Monitoring and Exit

- Support
- Monitoring
- Exit

➢ EMERGE: NSE’s Platform for SMEs

- Emerge Introduction
- Benefits of Listing for Companies
- Benefits of Listing for Investors
- Eligibility Criteria
- Listing Requirements
- Listing Fees
- Selecting a Merchant Banker for the Issue
- Role of Merchant Bankers in EMERGE
- Role of Market Makers in EMERGE
- The Emerge Trading Platform