FIMMDA-NSE Debt Market (Basic) Module

- **Debt Instruments**
  Basic concepts of debt instruments

- **Indian Debt Markets**
  Different types of products and participants; Secondary market for debt instruments.

- **Central Government Securities: Bonds**
  Primary issuance process; Participants in Government bond markets; Constituent SGL accounts; Concept of Primary dealers, Satellite dealers; Secondary markets for Government bonds; Settlement of trades in G-Secs; Clearing corporation; Negotiated Dealing System; Liquidity Adjustment Facility (LAF).

- **State Government Bonds**
  Gross fiscal deficit of state Governments and its financing; Volume, Coupon rates and ownership pattern of State Government bonds.

- **Call Money Markets**
  Participants in the call markets; Call rates

- **Corporate Debt: Bond**
  Market segments; Issue process; Issue management and Book building; Terms of a Credit rating.

- **Commercial Paper & Certificate of Deposits**
  Guidelines for CP Issue; Rating notches for CPs; Growth in the CP market; Stamp duty; Certificates of deposit.
➢ **Repos**
   - Repo rate; Calculating settlement amounts in Repo transactions; Advantages of Repos; Recent issues in repo market in India; Secondary market transactions in Repos; Repo accounting.

➢ **Bond Market Indices and Benchmarks**
   - I-Bex: Sovereign bond index; NSE-MIBID/MIBOR

➢ **Trading Mechanism in the NSE-WDM**
   - Description of the NSE WDM trading system; Order types and conditions; Order entry in negotiated trades market; Order validation and matching; Trade management; Reports; Settlement; Rates of Brokerage.

➢ **Regulatory and Procedural Aspects**