Commodities Market Module

1. **Introduction to Derivatives**
   a) Derivatives Defined
   b) Products, Participants and Functions
   c) Derivatives Markets
   d) Difference between Commodity and Financial Derivatives

2. **Commodity Derivatives**
   a) Evolution of Commodity Exchanges
   b) Global Commodity Derivatives Exchanges

3. **The NCDEX Platform**
   a) Structure of NCDEX
   b) Spot Price Polling
   c) Exchange Membership
   d) Risk Management
   e) Clearing and Settlement System

4. **Commodities Traded on the NCDEX Platform**
   a) Commodities Traded on NCDEX
   b) Contract Specifications

5. **Instruments Available for Trading**
   a) Forward Contracts
   b) Futures Contract
   c) Option Contract
   d) Basic Payoffs
   e) Payoff for Futures
   f) Payoff for Options
   g) Using Futures Versus Using Options

6. **Pricing Commodity Futures**
   a) Investment Assets Versus Consumption Assets
   b) The Cost of Carry Model
   c) The Futures Basis

7. **Using Commodity Futures**
   a) Hedging
   b) Speculation
   c) Arbitrage

8. **Trading**
   a) Futures Trading System
   b) Entities in The Trading System
   c) Commodity Futures Trading Cycle
   d) Order Types and Trading Parameters
   e) Margins for Trading in Futures
   f) Charges
   g) Hedge Limits
   h) Broad SEBI Guidelines Issued In 2016 for Hedging
9. Clearing and Settlement
   a) Clearing
   b) Settlement
   c) Cash Settlement
   d) Risk Management

10. Regulatory Framework
    a) The Securities Contract Regulation Act 1956
    b) Rules Governing Commodity Derivatives Exchanges
    c) Rules Governing Intermediaries
    d) Rules Governing Investor Grievances, Arbitration

11. Taxes
    a) Commodity Transaction Tax (CTT)
    b) Taxation Updates Post 2018-19 Budget:
    c) Goods and Services Tax (GST)

12. Electronic Spot MARKET
    a) Need for Electronic Online Spot Market
    b) Service

13. Model Test Paper
    a) Questions
    b) Correct Answers