

Insurance Module

➤ Introduction to Insurance

1. Definition of Insurance
2. Concept of Insurance / How insurance works
3. Insurance Act, 1938
4. Insurance Regulatory and Development Authority (IRDA)
5. Insurance Advertisements and Disclosures Regulations, 2000
6. Protection of Policy Holders Interest Regulations, 2002
7. Third Party Administrators (TPA)

➤ Fundamentals of Risk Management

1. Definition of Risk
2. Classification of Risks
3. Definition of Risk Management
4. Stages of Risk Management

➤ Insurance Contract, Terminology, Elements and Principles

1. Contract Terminology
2. Elements of a Valid Contract – Offer and Acceptance, Consideration, Capacity, Legal Purpose
3. Distinguishing Characteristics of Insurance Contracts
4. Common clauses and sections in an insurance contract

➤ General Insurance

1. Classification – Life Insurance & Non-Life Insurance
2. Non-Life Insurance classification – Property Insurance, Personal Insurance, & Liability Insurance.
3. Types of Property Insurance - Fire Insurance, Marine Insurance, Various types of Engineering Insurance.
4. Contractor's All Risks (CAR) Insurance
5. Marine cargo insurance
6. Features of motor insurance

7. Burglary insurance
8. Money insurance

➤ **Personal and Liability Insurance**

1. Personal Insurance
2. Mediclaim Policies
3. Group Mediclaim policy
4. Personal Accident Insurance (PA)
5. Liability Insurance
6. Employers Liability Insurance
7. Public Liability Insurance
8. Professional Indemnity Insurance
9. Product Liability Insurance

➤ **Financial Planning and Life Insurance**

1. Financial Planning
2. Ratios as a tool for financial analysis
3. Definition of Life Insurance
4. Law of large numbers
5. Principles of Insurance and Life Insurance

➤ **Types of Life Insurance Policies**

1. Term Insurance
2. Types of Term Life Insurance
3. Whole Life Insurance
4. Endowment policy
5. Children's policies
6. Annuities

7. Group Insurance
8. Industrial Life Assurance
9. Life insurance premium and tax benefits

➤ **Insurance Intermediaries**

1. Introduction
2. Individual agent
3. Corporate agent
4. Code of Conduct
5. Broking regulations
6. Indian Insurance Market