



# Karuturi Global Limited

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url: karuturi.com • CIN: L01122KA1994PLC016834

**Date: 21-04-2020**

To,

**National Stock Exchange of India Limited,**  
Exchange Plaza C-1, Block –G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051  
NSE script code: KGL ISIN: INE299C01024

**BSE Limited,**  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai 400 001.  
BSE script code: KGL | 531687

**Subject: Intimation for extension: Deadline for submission of EOI for Karuturi Global Limited (“KGL”) extended to 8:00pm (India time) on May 23, 2020.**

Dear Madam/Sir,

It is hereby informed that the revised invitation for Expression of Interest (“EOI”) in the ongoing corporate insolvency resolution process KGL, released by the Resolution Professional on 18<sup>th</sup> March, 2020 had specified the deadline for receiving EOIs from interested Resolution Applicants to be 13<sup>th</sup> April, 2020 (*ratification by the Committee of Creditor pending*).

This is to bring to the attention of all interested resolution applicants that, in view of the COVID-19 pandemic, Government of India has imposed a 40-day nationwide lockdown from 25<sup>th</sup> March 2020 till 3<sup>rd</sup> May 2020. Subsequently, pursuant to regulation 40C introduced by IBBI (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2020, the period of lockdown shall not be counted for the purposes of the time-line. Accordingly, the last date for receipt of EOI from the Prospective Resolution Applicants is extended to **8:00 P.M. (India time) on 23<sup>rd</sup> May, 2020.**

All interested resolution applicants should also take note that since the extension is pursuant introduction of regulation 40C in third amendment to IBBI (CIRP) Regulation, 2020 COC approval is not required. In case the lockdown is extended further, the last date shall stand automatically extended by the number of days of further extension announced by Government of India. However, the extension is subject to formal ratification of the previous extension up to 13 April 2020 by the Committee of Creditors of KGL.

Pursuant to the SEBI Regulations and in accordance with the requirements of sub-clause 16(h) of Clause A of Part A of Schedule III of the Listing Regulations, the notice about the revised timeline for submission of EOI has been published in ***Financial Express (Bengaluru Edition)*** and ***Vishwavani Bangalore*** on ***21<sup>st</sup> April, 2020***, in accordance with Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 and Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

We request you to kindly take the same on record and treat this information as a disclosure in compliance SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,  
Yours truly,

**For Karuturi Global Limited,**

**Sd/-**

**Ghanshyam Das Mundra**

(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal (“**NCLT**”), Bengaluru Branch order dated august 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)

IP Regn. No.: IBBI/IPA001/IP-P00248/2017-18/10477

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