

03 March 2021

To

**National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

Disclosure of Inter-se Transfer of Shares between the Promoters/Promoters Group in accordance with Regulation 10(5) of SEBI (SAST) Regulations,2011.

Pursuant to the Regulation 30 read with Regulation 3 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations) Regulations,2015, we would like to inform you that the Company has received an information of Inter-se transfer of shares (by way of Gift) amongst Promoter and Promoter Group, also immediate relative.

The details of the same is as under:

Date of Proposed Transaction	Name of the Person (belongs to promoter group) Transferor/Donor	Name of the Transferee/ Donor (belongs to promoter group)	No. of Shares proposed to be transferred by way of Gift	% of Holding
On or after March 8, 2021	Shri. Garapati Radhakrishna	Smt. Garapati Parvathi Devi	1,76,37,700	73.52

This being an inter-se transfer of shares amongst Promoter Group, the same falls within the exemption under Regulation 10(1)(a)(i)&(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Thanking You,

For RKEC Projects Limited

Deepika Rathi

**Deepika Rathi
Company Secretary & Compliance Officer**

Encl: As Above



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

GARAPATI PARVATHI DEVI
Flat No. 69, Door No. 7-17-9/1, Kirlampudi Layout, Siva Sivani Public
School Chinna Waltair, Visakhapatnam, Andhra Pradesh – 530017

03 March 2021

To

RKEC Projects Limited
10-12-1, 3rd Floor, Rednam Alcazar
Rednam Gardens
Visakhapatnam
Andhra Pradesh-530002

National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Sub: Prior Intimation under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of gift

Dear Sir/ Ma'am,

As due compliance of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company and also immediate relative , hereby furnish the PRIOR INTIMATION in the specified format under regulation 10(5) in respect of proposed *inter-se* acquisition of **1,76,37,700 (73.52%)** shares of **RKEC Projects Limited** being the Target Company ("TC") in the following manner:

- i. *Inter-se* Transfer (by way of Gift) of **1,76,37,700 (73.52%)** shares from Shri. Garapati Radhakrishna to Smt. Garapati Parvathi Devi, being promoters and immediate relative of the TC.

The shares are proposed to be acquired by way of "Gift" amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(i) &(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition) and there will be no change in the Total Shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Thanking You.

Yours Faithfully

Gr. Parvathi Devi

Garapati Parvathi Devi
Promoter of RKEC Projects Limited
(Acquirer)

Encl: As Above


DECLARATION BY
ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Gift," *inter-se*, within the Promoters and Promoter Group and immediate relative of the Company viz. RKEC Projects Limited, a company incorporated under the Companies Act, 1956, having its registered office at Door No. 10-12-2, 3rd Floor Rednam Alcazar, Rednam Gardens, Opp SBI Main Branch, Visakhapatnam-530002, Andhra Pradesh, India:

- i. *Inter-se* Transfer (by way of Gift) of 1,76,37,700 (73.52%) shares from Shri Garapati Radhakrishna, being promoter of the TC.

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- a. *The transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997}*
- b. *All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.*


Garapati Parvathi Devi
Promoter of RKEC Projects Limited
(Acquirer)
Date: March 03, 2021
Place: Visakhapatnam

Disclosures under Regulation 10(5)- Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	RKEC Projects Limited
2	Name of the acquirer(s)	The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter Group (also immediate relative). The Transferee/ Acquirer is Smt Garapati Parvathi Devi
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The disclosure pertains to <i>inter-se</i> transfer (by way of Gift) of shares between promoter and promoter group (also immediate relative).
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	The Transferor(s) are: 1. Shri Garapati Radhakrishna
	b. Proposed date of acquisition	On or after March 8, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,76,37,700 shares to be acquired by Smt Parvathi Devi Garapati from Shri Garapati Radhakrishna
	d. Total shares to be acquired as % of share capital of TC	73.52%
	e. Price at which shares are proposed to be acquired	NIL. Shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is only a private family arrangement.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (i): Immediate Relative Sub clause (ii): persons named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations or as the case may be, the listing agreement or these regulations for not less than three years prior to the proposed acquisition.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.

Cr. Parvathi Devi