



VASA RETAIL AND OVERSEAS LIMITED

(Formerly known as VASA INTERNATIONAL)

RETAILS – WHOLESALE – EXPORTS – IMPORTERS

CIN: L74110MH2017PLC301013

Regd. Office: A-126, 1st Floor, Plot G-1, BGTA Godavari Premises Co. Op Soc. Ltd., Wadala Truck Terminal Road, Opp. Lodha, New Cuffe Parade Wadala (East), Mumbai – 400037.

Tel No. 09137407291 Website: www.vasagroup.in

Email Id: hardik@vasagroup.in / info@vasagroup.in

25th February, 2021

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Scrip Symbol: VASA

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 regarding Updation related to letter received from Oxford Limited.

This is with reference to the captioned subject; following are the update on letter received from Oxford Limited by company:

VASA Retail and Overseas Limited (“Company”) have an agreement with Oxford Limited for right and license to use the Trade Mark “University of Oxford” for manufacture, sale and promotion of the licensed products.

Company has received a letter from the Oxford Limited, a wholly-owned subsidiary of the Oxford University, that Oxford University has decided, in view of future trading prospects, Oxford Limited should cease operations.

As the Oxford Limited’s operations will be ceased, Company will not be able to use the Oxford brand and logo. Companies activities of Oxford division will be discontinued. They also said that Representatives from Oxford Limited will be in contact over the coming weeks to discuss the impact of this decision with you.

However, we have not received any further communication from the Oxford Limited, further, we have sent an email to Oxford University for seeking clarification regarding the financial impact, in Stock Inventory at our various warehouses and distributors, and other terms and condition of the agreement; however, Company is still waiting for their

responses. Once the company will receive any response from the Oxford University will update on the said matter.

Due to COVID - 19 in India and outside India, the Schools and Colleges are closed since almost a year and due to which demand of School items and stationery has been reduced and business of the Company has been affected, however company is taking corrective actions.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For VASA Retail and Overseas Limited

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "VASA RETAIL AND OVERSEAS LIMITED" around the perimeter and "MUMBAI" in the center.

Hardik Bhupendra Vasa
Managing Director
DIN: 03600510