

NCFM Test Details							
Sr. No.	NAME OF MODULE	Duration (in mins)	No. of Questions	Max Marks	Pass Marks (%)	Certificate Validity (in yrs)	Fees (Rs.) inclusive of GST
FOUNDATION							
1	Financial Markets: A Beginners' Module	120	60	100	50	5	2006
2	Mutual Funds : A Beginners' Module	120	60	100	50	5	2006
3	Currency Derivatives: A Beginner's Module	120	60	100	50	5	2006
4	Equity Derivatives: A Beginner's Module	120	60	100	50	5	2006
5	Interest Rate Derivatives: A Beginner's Module	120	60	100	50	5	2006
6	Commercial Banking in India: A Beginner's Module	120	60	100	50	5	2006
7	FIMMDA-NSE Academy Debt Market (Basic) Module	120	60	100	60	5	2006
8	Securities Market (Basic) Module	120	60	100	60	5	2006
9	Clearing Settlement and Risk Management Module	60	75	100	60	3	2006
10	Banking Fundamentals- International	90	48	48	29	2	2006
11	Capital Markets Fundamentals - International	90	40	50	30	2	2006
INTERMEDIATE							
1	Capital Market (Dealers) Module	105	60	100	50	5	2006
2	Derivatives Market (Dealers) Module	120	60	100	60	3	2006
3	Investment Analysis and Portfolio Management Module	120	60	100	60	5	2006
4	Fundamental Analysis Module	120	60	100	60	5	2006
5	Options Trading Strategies Module	120	60	100	60	5	2006
6	Operations Risk Management Module	120	75	100	60	5	2006
7	Banking Sector Module	120	60	100	60	5	2006
8	Treasury Management Module	120	60	100	60	5	2006
9	Insurance Module	120	60	100	60	5	2006
10	Macroeconomics for Financial Markets Module	120	60	100	60	5	2006
11	NSDL - Depository Operations Module	75	60	100	60#	5	2006
12	Commodities Market Module	120	60	100	50	3	2124
13	Surveillance in Stock Exchanges Module	120	50	100	60	5	2006
14	Technical Analysis Module	120	60	100	60	5	2006
15	Mergers and Acquisitions Module	120	60	100	60	5	2006
16	Back Office Operations Module	120	60	100	60	5	2006
17	Wealth Management Module	120	60	100	60	5	2006
18	Project Finance Module	120	60	100	60	5	2006
19	Venture Capital and Private Equity Module	120	70	100	60	5	2006
20	Financial Services Foundation Module ###	120	45	100	50	NA	2006
21	NSE Academy Certified Quality Analyst Module \$	120	60	100	50	NA	2006

	ADVANCED						
1	Financial Markets (Advanced) Module	120	60	100	60	5	2006
2	Securities Markets (Advanced) Module	120	60	100	60	5	2006
3	Derivatives (Advanced) Module	120	55	100	60	5	2006
4	Mutual Funds (Advanced) Module	120	60	100	60	5	2006
5	Options Trading (Advanced) Module	120	35	100	60	5	2006
6	Equity Research Module ##	120	65	60	55	2	2006
7	Issue Management Module ##	120	55	70	60	2	2006
8	Market Risk Module ##	120	40	65	60	2	2006
9	Financial Modelling Module ###	120	30	100	50	NA	2006
10	Investment Banking Operations - International###	120	82	100	60		2006
11	Business Analytics Module###	120	66	100	50	NA	2006
12	International Financial Reporting Standards Module (IFRS) ###	120	50	100	50	NA	2006
13	Information Security Services Professionals #####	240	160	160	60	1	11800
14	Algorithmic Trading Module	120	100	100	60	3	7080
15	FPSB Ltd. Examination 1 to 4 **	120	77	150	50	NA	4130 per exam
16	Examination 5 / Advanced Financial Planning **	240	30	100	50	NA	8260

*In the 'Fees' column -indicates module fees inclusive of GST.
Taxes if any, as applicable from time to time, shall be charged on the above fees.
Candidates securing 80% or more marks in NSDL-Depository Operations Module ONLY will be certified as 'Trainers'.
Modules of Finitatives Learning India Pvt Ltd. (FLIP)
Modules of IMS Proschool
Modules of I-Sec
\$ Module of SSA Business Solutions (P) Ltd.
** Examinations of Financial Planning Standards Board Ltd.
Exam 1 to 4 i.e. (i) Risk Analysis & Insurance Planning (ii) Retirement Planning & Employee Benefits
(iii) Investment Planning and (iv) Tax Planning & Estate Planning
Examination 5 / Advanced Financial Planning