

Headline: Data decision: NSE working with global bourses for orderly transition

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NSE IS WORKING with international bourses and index providers to facilitate an orderly transition that is not disruptive to the markets and stakeholders, its chief Vikram Limaye said on Wednesday.

Top officials of NSE visited the US and other countries this week to address their concerns of wide range of stakeholders including the market participants.

“The visit was organised with an objective to reassure all stakeholders that the exchange is working with them to facilitate an orderly transition that is not disruptive to the markets and stakeholders.

“This engagement with various stakeholders will continue going forward to address any concerns,” Limaye told *PTI* here.

His comments come days after after NSE, BSE and Metropolitan Stock Exchange on February 9 terminated agreements that allowed their index derivatives to be traded on overseas bourses and data vendors from providing data to entities which would use it to trade on international bourses.