

Headline: NSE shareholders approve Limaye's appointment as CEO

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The NSE on Tuesday received shareholders' approval for the appointment of Vikram Limaye as its Managing Director and CEO.

This comes at a time when the exchange is preparing to launch its IPO, estimated to be worth over ₹10,000 crore.

Limaye, who is currently serving as chief of IDFC, was

selected by the board of NSE in February.

He would be taking over the reins of the bourse following the sudden exit of Chitra Ramkrishna in December last year.

Last month, the NSE's board decided to appoint Limaye as MD and CEO for a period of five years.

Limaye's appointment is subject to SEBI approval.