

**Headline:** NSE rolls out e-ETF facility for further fund offer

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## NSE rolls out e-ETF facility for Further Fund Offer

Subscription for the ₹4,500-crore FFO to open on January 17

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With the objective of facilitating acceptance of subscriptions for the Further Fund Offering (FFO) of the CPSE ETF, the NSE has introduced an online facility on its e-IPO

platform. To familiarise all parties concerned with the new facility, the NSE will conduct a mock session of the new e-ETF on the e-IPO platform on January 13 and January 16-17.

“An online facility for the investment and subscription of ETF shall be available to trading members of the capital market segment with valid ARN on existing web-based e-IPO platform,” NSE said in a circular.

The move follows the NSE receiving approval from SEBI to extend its stock exchange mechanism currently being used for accepting subscriptions for Sovereign Gold Bonds to the FFO of the CPSE ETF.

The issue size of the FFO, which will open on January 17 and close on January 20, is ₹4,500 crore with a green-shoe option of ₹1,500 crore.

Central Public Sector Enterprises Exchange ETF, which

functions like a mutual fund scheme, comprises scrips of 10 PSUs – ONGC, Coal India, IOC, GAIL (India), Oil India, PFC, Bharat Electronics, REC, Engineers India and Container Corporation of India.

The FFO is open for all categories of investors including anchor, retail, retirement funds, QIBs, non-institutional investors and FPIs.

An upfront discount of 5 per cent is being offered to all categories of investors.