

Headline: NSE to give sops on SLB transaction charges from Mar 1

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To encourage market participation in securities lending and borrowing (SLB) scheme, top stock exchange NSE has decided to provide incentives on transaction charges, from March 1. The move will lower the transaction charges for traders in SLB segment from 0.5 percentage points to 2 percentage points. Currently, The National Securities Clearing Corporation (NSCCL), an arm of NSE levies 2.5 per cent of the lending fee on a monthly basis as transaction charges in SLB segment. The charges are levied on each instance of fresh lend, borrow and rollover transactions, to both lending and borrowing participants. "In order to encourage market participation in SLB Scheme, it has been decided to introduce incentive structure," NSE said in a circular on Wednesday. PTI