

Sovereign Gold Bond: NSE gets bids worth Rs106 cr

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The National Stock Exchange on Monday said it has received about 341 kg worth of subscription bids valuing over ₹106 crore for the fourth tranche of the sovereign gold bond scheme. Bids for the bonds issued by the Reserve Bank of India on behalf of the central government were received during the 5-day window that ended on July 22. "An initial estimate shows that the total collection stands at 341.6 kg and is worth ₹106.5 crore. The numbers are subject to verification by RBI and other authorities," NSE said in a statement. Earlier, the central bank appointed NSE the 'Receiving Office' for collecting subscription bids from investors. The exchange has received some 8,000 applications. It organised nearly 100 programmes across India last one month to popularise the product.