

**Headline:** Statement from NSE Clearing Limited

**Source:** Various publications

**Date:** 29 June, 2019

## Economic Times

### Supreme Court stays payment obligation under option contract in IL&FS Securities case PTI| June 29, 2019

**NEW DELHI:** NSE Clearing Limited Saturday said a Supreme Court order has stayed payment obligation under option contract in a matter related to IL&FS Securities Services. "The Supreme Court in the matter of ILFS Securities Services Limited Vs SEBI & others, has passed an order dated June 26, 2019 wherein payment obligation under the option contract (NIFTY CE 5000 27-JUN-2019) has been stayed," NSE Clearing said in a release. The clearing and settlement mechanism of the clearing corporation is robust and the obligations in all other contracts have been duly settled in the normal course on the appointed settlement date, it added.

<https://economictimes.indiatimes.com/industry/banking/finance/supreme-court-stays-payment-obligation-under-option-contract-in-ilfs-securities-case/articleshow/70004037.cms>

## Indian Express

### IL&FS securities case: Payment obligation stayed

*New Delhi:* NSE Clearing Limited Saturday said a Supreme Court order has stayed payment obligation under option contract in a matter related to IL&FS Securities Services. "The Supreme Court in matter of ILFS Securities Services Limited Vs SEBI & others, has passed an order dated June 26, 2019 wherein payment obligation under the option contract (NIFTY CE 5000 27-JUN-2019) has been stayed," NSE Clearing said in a release. **PTI**

## New Indian Express

### NSE settles all F&O contracts but for ISSL

**ENS ECONOMIC BUREAU @ Mumbai**

THE NSE Clearing Limited on Saturday said all the futures and options contracts at the NSE have been settled as in the normal course except for the settlement obligations for NIFTY CE 5000 involving IL&FS Securities Services Ltd (ISSL) options contracts. Monthly derivatives contracts expiry happens on the last Thursday of the month and the payment is T+1, which is settled one day after the expiry.

ISSL had asked for the annulment of trade concerning its client Allied Financial Services after the case of fraudulent use of ₹344 crore worth mutual fund securities by the latter surfaced. The Economic Offences Wing had frozen the use of MF units Allied had placed with ILSS as margin.

## SC stays payment obligation in IL&FS case

NEW DELHI, 29 JUNE

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