

Headline: NSE introduces managed colocation service facility

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NSE Introduces Managed Colocation Service Facility



MUMBAI: The National Stock Exchange of India on Monday introduced a facility of managed colocation service, which has been named, 'Colocation as a Service' (CaaS).

The exchange said the initiative will facilitate small and medium sized members, who otherwise find it difficult to avail colocation facility, due to various reasons including high cost, lack of expertise in maintenance and troubleshooting, etc.

Under this facility, rack in colocation facility will be allotted to empanelled vendors of the exchange along with provision for receiving market data for further dissemination of the same to the trading member of the exchange and the facility to place orders, algorithmic / non-algorithmic, by the trading members from colocation, said NSE. –Our Bureau