

Headline: First SME company from J&K list on NSE

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JAMMU & KASHMIR-BASED Sarveshwar Foods on Thursday became the first small and medium enterprise (SME) from the state to make its debut on the capital market by getting listed on the National Stock Exchange. The company, which is engaged in the business of processing and marketing of branded and un-branded basmati and non-basmati rice, is the 128th listing on NSE Emerge — the exchange's platform for SMEs. Sarveshwar Foods had garnered ₹55 crore from its initial public offer (IPO), which opened on March 5 and closed on March 8. The company had fixed the price band at ₹83-85 per share. The issue was oversubscribed 1.56 times.