

Headline: NSE inks pact with Stock Exchange of Mauritius

Source: Business Standard

Date: 04 September 2015

NSE inks pact with Stock Exchange of Mauritius

PRESS TRUST OF INDIA

Mumbai, 3 September

The National Stock Exchange (NSE) on Thursday announced that it has formalised a memorandum of understanding with the Stock Exchange of Mauritius (SEM) to facilitate co-operation between the two exchanges.

“We have entered into an MoU with SEM, with the objective of fostering a deeper and more strategic relationship between the two institutions, facilitating development of channels for knowledge sharing and developing mutual synergies for growth and development,” NSE said in a statement here.

SEM started its operations

in July 1989 as a domestic equity-centric exchange and has since seen an overhaul of its operational and regulatory framework to become one of the leading bourses in Africa and a multi-asset class international exchange.

SEM operates a multi-currency capital raising, listing and trading platform in four international currencies, namely the dollar, euro, pound sterling and ZAR.

The areas of co-operation under the MoU will encompass education, training and knowledge transfer in securities markets, product development and indice creation as well as capacity development in surveillance and investigation.