

Headline: We've reservations about being regulated by a bourse upon listing

Source: Hindu Business Line

Date: 07 April 2016

'We've reservations about being regulated by a bourse upon listing'



Chitra Ramkrishna, CEO, NSE

PRESS TRUST OF INDIA

New Delhi, April 5

The leading stock exchange NSE will engage with regulatory authorities to sort out issues pertaining to cross-listing as it has "some reservations" about being regulated by a competing bourse, a top official said on Tuesday.

Self-listing

NSE, which has nearly 1,400 firms listed on its platform, is

Under the current SEBI norm, a stock exchange cannot get listed on its own platform

prepared for self-listing and for listing elsewhere provided the supervision is not under a rival exchange.

"We have some reservations about being regulated by a competing exchange... I think we will engage with the regu-

lators and will see how," NSE MD and CEO Chitra Ramkrishna said.

Speaking to PTI on the sidelines of a conference here, she said the exchange's listing committee is looking into the issues.

SEBI norm

The exchange has formed the committee that would engage with stakeholders on self-listing agenda and seek their support on its stand

against any kind of regulation by any other bourse.

Under the current SEBI norm, a stock exchange cannot get listed on its own platform.

The NSE is opposed to the idea of cross-listing and wants to list shares only on its own platform, saying it cannot be subjected to regulation by a rival.

Recently, rival BSE received in-principle approval from SEBI for its IPO.