

**Headline:** IISL to rebrand its indices, CNX Nifty to be renamed Nifty 50

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**Mumbai:** India Index Services & Products Limited (IISL), an NSE group company, has decided to rebrand its flagship 'CNX Nifty' index as 'Nifty 50' besides renaming all its other existing indices, from November 9. The leading index provider will rebrand all its existing indices to include 'Nifty' in their names as against the name 'CNX' used currently.

NSE's flagship 'CNX Nifty' index would be rebranded as 'Nifty 50' index, IISL said in a statement today. "Over the years, Nifty 50 has become synonymous with Indian equity market both domestically and internationally. Inclusion of Nifty in the name of IISL's indices will enhance the acceptability of products linked to Nifty family worldwide," NSE managing director and CEO Chitra Ramkrishna said.

"Ever increasing participation in Nifty indices indicates that interests in Indian market are growing," she added. Nifty 50 options traded on NSE are the largest traded contract globally



in equity index options category.

In addition to NSE, Nifty derivatives are also traded on Singapore Exchange, Chicago Mercantile Exchange and Osaka Exchange. Further, 97% of total asset under management of equity ETFs in India is linked to Nifty family of indices, the statement said.

Total ETF AUM tracking Nifty family of indices globally (domestic and international) is \$2,240 million. There are six international ETFs and 11 domestic ETFs & 14 index funds based on Nifty 50 Index, as on August 31, 2015.

Moreover, 18 domestic ETFs and index funds are linked to other IISL indices. The rebranding of IISL's indices will be effective from November 9.

—PTI