

Headline: Gujarat tops growth in retail participation on NSE in 2015

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Guj tops growth in retail participation on NSE in 2015

Average daily turnover at the bourse grew by 9%

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Ahmedabad: Gujarat witnessed highest growth in the retail participation in the cash segment of National Stock Exchange (NSE) in the year 2015 compared to 2014, said a NSE statement. Rajkot witnessed 40%, while Ahmedabad witnessed 20% growth in active accounts. Revival of primary market, dullness in asset classes like real estate and commodity as well as overall uptrend in the indices leading to sell off by individual investors are the likely reasons behind the growth, believe analysts.

According to National Stock Exchange (NSE), the exchange witnessed 46 lakh 'active' investor trading on its cash market platform in 2015 - a growth of 6% from the period last year.

"Active clients in the year 2015 stood at 46 lakh in the cash market segment and all of them traded at least once in the exchange," the NSE said in a statement. "Majority of this additional participation has come from the western region of the country. Besides conventional places, data associated with some of the cities like Bengaluru and Rajkot has shown significant growth," it added.



“ The year saw revival of the primary market. A number of IPOs were successful, which primarily revived retail participation. Slowdown in asset classes like realty and commodities also drew investors to equity market.”

Vaibhav Shah,
MD, Monarch
Networth Capital Ltd



“ The year witnessed the stock markets touching new highs and investors who were dormant earlier, might have booked profit. The high growth should also be considered over lower base of participation of retail investors in the previous year.”

Asif Hirani,
director, Tradebulls